



**SYNOD  
OF THE SUN**

# Synod Assembly

Spring Assembly | February 22-23

Presbyterian Mission Center

Irving, TX

Packet B - Additional Documentation

# Synod of the Sun

2026 Spring Assembly | February 22-23

Presbyterian Mission Center, Irving, TX



## Event Schedule - Monday, February 22

### Monday, February 22

|                |                           |   |
|----------------|---------------------------|---|
| <b>9:00am</b>  | <b>Pre-Assembly Event</b> | ALICE Training                            |
| <b>Noon</b>    | <b>Morning Prayers</b>    | Karen Rogers                              |
| <b>12:30pm</b> | <b>Lunch</b>              |   |
| <b>1:15pm</b>  | <b>Assembly Plenary</b>   |   |
|                |                           |   |
| <b>6:00pm</b>  | <b>Dinner</b>             |   |
| <b>7:00pm</b>  | <b>Worship</b>            | Communion and Installation of Libby Janes |

### Tuesday, February 23

|                |                         |              |
|----------------|-------------------------|--------------|
| <b>8:30am</b>  | <b>Morning Prayers</b>  | Mitch Miller |
| <b>8:45am</b>  | <b>Assembly Plenary</b> |              |
| <b>11:45am</b> | <b>Closing Prayers</b>  | Ron Fike     |
| <b>Noon</b>    | <b>Box Lunches</b>      |              |

# Synod of the Sun

2026 Spring Assembly | February 22-23

Presbyterian Mission Center, Irving, TX



## Proposed Agenda - Monday, February 22

### **Welcome, Introductions, Opening Prayer**

Synod Moderator, Ron Fike

Declaration of Quorum

Seating of Corresponding Members & Visitors

Adoption of Agenda

Acknowledgement of Land & People

Approval of Fall Stated Assembly Minutes

### **Commissioner Orientation/Training**

Synod Goals and Priorities

### **2026 Budget Approval**

Bill Wiles, Treasurer

### **BREAK**

### **Committee Meetings**

Orientation and Community Building

### **REPORT: CSP**

Thomas Riggs, Director

### **REPORT: SPDR**

Libby Janes, Director

### **PLENARY**

### **Report of the Synod Leader/Stated Clerk**

Mitch Miller, Synod Leader and Stated Clerk

### **Committee Reports**

Coordinating Team

Sharon Curry, Moderator

Connecting

Polly Williams, Moderator

# Synod of the Sun

2026 Spring Assembly | February 22-23

Presbyterian Mission Center, Irving, TX



## Proposed Agenda - Tuesday, February 23

### Plenary Continues

**PRESENTATION:** Rev. Dr. Ted Foote

### BREAK

### PLENARY

Empowering

Leah McFadden, Moderator

Equipping

Molly Casteel, Moderator

### BREAK

**Greetings from Ghost Ranch**

### Plenary Continues

Covenant Partner Reports and Renewals

**Closing Prayers**

Ron Fike



**SYNOD  
OF THE SUN**

**Finance Report  
Approval of 2026 Budget**

# **SYNOD OF THE SUN**

## **Proposed 2026 Budget Packet**

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| Functional Expense Analysis..... | 11 |

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Prepared by: William M. (Bill) Wiles

Treasurer, Synod of the Sun  
Revised 2.12.2026

## **Synod of the Sun 2026 Budget Notes**

### **An Overview of the Synod's Accounting Structure**

The first step in diving into the 2026 budget of the Synod of the Sun ("Synod") is to understand that the accounting and reporting standards for churches and other non-profit organizations are different from those used in the for-profit business world. Those differences are driven by the fact that most non-profits depend upon distributions from their investment funds in order to sustain their operations.

The guidelines of the American Institute of Certified Public Accountants require the assets and incomes of non-profit organizations (like the Synod and its presbyteries and churches) be segregated into two classifications:

- **Unrestricted Assets or Funds:**

Unrestricted Funds are the assets and incomes which have no restrictions on their use. The 2026 projected incomes and expenses of the Synod's unrestricted assets are shown in the green highlighted area on page 6 and the detailed expense schedules on pages 7 and 8.

- **Restricted Assets or Funds:**

Restricted Funds are financial assets which have restrictions on when and/or how they can be utilized by the Synod. There are two types of restricted assets:

- Funds the Synod has set-aside for designated uses:  
These are financial funds which the Synod has designated for specific uses. These Synod Designated Funds can be redesignated for different uses from time-to-time by the Synod or they can be reclassified as Unrestricted Funds. The 2026 projected incomes and expenses of the Synod's Designated Funds are shown in the orange highlighted area on page 6 and the details shown on page 10.
- Funds restricted by the donor of the funds:  
These are financial funds held by the Synod which were received from donors who attached restrictions to these funds. Those restrictions can be for the use of the fund, the income it generates, or time restrictions on when the funds can be used. Generally, such restrictions can be modified only by the donor or, under certain circumstances, actions taken by a court-of-law. Grants are generally considered to be donor-restricted funds.

Additionally, the periodic distribution of funds which the Synod receives from endowment funds are also considered donor-restricted funds which must be used for the purposes set forth by the donor.

The 2026 projected incomes and expenses of the Synod's Donor Restricted Funds are shown in the orange highlighted area on page 6 and the details shown on page 10. Disbursements of these funds are usually handled by the Synod's Grants and Scholarships Commission.

The AICPA also sets forth guidelines that require the receipts and disbursements associated with each of these three funds be tracked separately. This requirement for "fund accounting" is the second major difference from the accounting practices followed by business organizations. This is why the budget summary on page 6 is composed of three separate sections (Unrestricted, Synod Designated, and Donor Restricted).

The third major difference is the format of the required financial statements. A for-profit organization's financial reports include:

- A Balance Sheet---showing the assets, liabilities, and the capital structure (stock and retained earnings) of a company at a specific date.

**The Statement of Financial Position** is very similar to the for-profit Balance Sheet except that there are no "owners" of a non-profit organization. Therefore, there is not a capital stock plus retained earnings section. In its place are "net fund balances" which show how much of the Synod's assets can be used for unrestricted purposes and how much are tied-up with restrictions. A projected 2026 Statement of Financial Position is not included in this budget packet.

- An Income Statement (also called a Statement of Revenues and Expenses)--showing the income, expenses, and net income or loss of a company over a specified period of time, usually one year.

**The Statement of Activities** segregates the Synod's receipts and disbursements into the specific asset classification in which the transaction occurred. This approach shows (1) the extent to which the Synod is balancing the receipts and expenditures derived from its funds as well as (2) the net value of those funds which are available for the organization's use.

The Statement of Activities also shows transactions which are internal transfers of assets to support mission activities, e.g., taking funds from an investment account for use in supporting a ministry program. Please see the blue highlighted area on page 6 and the details on page 9.

### **Specific Changes Included in the 2026 Projected Budget**

The proposed 2026 budget for the Synod of the Sun shows a total projected income of \$157,949 including allowances for distributions by the Grants and Scholarships Commission. This is the budget you are being asked to review and approve.

The changes proposed in the 2026 Synod budget vs. the 2025 Synod budget are highlighted in red. This detailed information is being provided to you now so we can stream-line the budget presentation process while being fully transparent in our presentations. If you have questions, please bring them to our Fall Assembly or contact me directly. Below is a summary of the proposed changes.

#### Page 6

- The blue highlighted amounts are those still being discussed with the Synod of the Sun's Foundation.
- Communication Services income was reduced to a more realistic number

- The Coordinating Team authorized keeping these previously distributed investment earnings in the investment funds. In 2025 these distributions totaled \$14,026, so this action decreased projected 2026 operating incomes (but the forgone income stays in the investment funds).
- See the notes on pages 2 and 3 regarding individual operating expense changes.

#### Page 7

- The Connecting Committee has not settled on their proposed activities for 2026. An unallocated budget line item of \$5,500 is included for 2026. The total for this Committee (\$9,500 is the same as in 2025).
- The line item for the GA Hospitality Suite is an accrual expense. We are beginning the practice of accruing (or setting aside) annual budgets so we can pay the costs of the General Assembly and the Youth Triennium in the years these events occur without having to "stretch" our annual budgets.
- The Equipping Committee has the responsibility to plan and host a proposed Synod School in 2026. We do not know what the projected costs of this Synod School will be. We are budgeting \$12,500 for 2026 plus the use of \$10,000 in carried-over 2025 Synod School funds (a total of \$22,500).
- The line item for the Hispanic Mission Ministries Network has been increased from \$3,000 to \$5,000 reflecting their increased activities.
- The line item for the Synod Youth Workshop has been increased from \$5,000 to \$7,500 reflecting additional costs charged by the University of Tusa.

#### Page 8

- The Synod HR Committee voted to increase the Synod Leader's Discretionary Fund from \$10,000 in 2025 to \$20,000 for 2026. To date the Synod Leader has only used \$605 of these funds in 2025.
- The HR Committee is recommending 2.8% COLA raises for staff totaling \$6,532 for 2026. An allowance of \$9,000 has also been added to reflect the anticipated additional costs from the Board of Pensions, Mitch Miller's SECA offset, and payroll taxes associated with these recommended salary increases.
- The combined line items for the Fall and Spring Assemblies plus the Leadership Gathering have been reallocated to better reflect actual costs.
- The General Assembly line item is one of the three accrual accounts ( GA, GA Hospitality, and Youth Triennium) we have set up this year for future year costs.
- The line item for Bookkeeping Services is being reduced to reflect our efforts to streamline our account processes and shift more from the accounting firm to our Synod staff.
- Our Financial Review costs for 2025 (paid in 2026) will likely increase.
- We have reduced our Bank Fees line item to more accurately reflect our actual costs.
- The monthly fees charged by our APLOS accounting software were not included in the 2025 budget. We have corrected that oversight.
- We eliminated the Contingency line item and included an allowance for Miscellaneous Charges.
- There are mandated rate changes by the Board of Pensions. These additional costs are shown in the compensation lines for Mitch Miller and Thomas Riggs.

- The allowance for HR Committee costs has been reduced from \$2,000 in 2025 to \$1,000 in 2026.

Page 9

- We are projecting that our investment funds will increase by 8% in 2026 including both the income they generate and their increase share value.
- The Synod’s annual budget commitment to the Synod Partnership for Disaster Recovery is drawn from investment funds in this Synod-Designated Fund.
- The contribution to the Hispanic Mission Ministries Network has been increased from \$10,000 to \$19,000 reflecting their increased activities and program impacts. The source of these budget expenditures is the Hispanic American Ministries Fund.
- The Albert Crisp Endowment Funds provide donor-directed quarterly payments to the Vera Woods Home, Goodland Academy, and the Presbyterian Children’s Home.

Page 10

- The Gatewood accounts represented unrestricted funds held for general operations or missional expenses. There are two Gatewood Fund accounts. One account is an investment fund administered by the Texas Presbyterian Foundation. The other Gatewood account represents cash held by the Synod. The proposed 2026 Synod budget draws funds from the Gatewood cash balances.
- The first proposed Gatewood withdrawal is a \$4,000 accrual being set aside for the next Youth Triennium to be held in 2028.
- The second proposed use of the Gatewood funds is an allocation of up to \$19,000 in partial scholarships for the 2026 Synod Youth Workshop to be held at the University of Tulsa. The SYW leadership team is proposing to specifically reach out to students at the PanAmerican school in 2026. In 2025, the SYW used \$13,180 of their allowed \$15,000 in scholarship funds.
- The third proposed use of Gatewood funds to support the work of the Synod Partnership for Disaster Recovery. The Spring Assembly voted to match additional annual contributions to SPDR by our Presbyteries when such contributions exceed their 2021-2025 base amounts. The budget allocation for these matching funds was approved at \$20,000 per year.
- In 2025 we approved \$2,000 for use in providing event translation services. This amount has been reduced in the 2026 budget proposal, but note there are additional funds available in the Synod-Designated account.

Page 11

This page provides a pie-chart presentation of the uses the Synod of the Sun’s proposed 2026 budget by operating category.

**Synod Missions and Ministries**

Friends, budget dollars are just numbers, and they can quickly become mind-numbing. What is most important is what are we doing with these dollars. Below are some highlights for you to consider how your Synod is working for God’s Kingdom.

- **A fundamental reason for the existence of the Synod of the Sun is to organize and carry-out the mission and ministry work we can do together that the individual presbyteries could not do on their own.**

- The primary work of our four full and part-time staff members (Mitch Miller, Thomas Riggs, Tammy Stepka, and Bill Wiles) is to make sure our programs for mission and ministry are well-organized, effective, and impactful; build relationship bridges between our presbyteries and their churches; provide financial resources for our current and future operations; and respond to your questions and concerns.
  - Your Synod of the Sun dollars are targeted at making meaningful impacts through the following missions and ministries:
    - Supporting congregations and presbyteries with websites and newsletters \$ 89,000
    - Synod Partnership for Disaster Recover (SOTS+SPDR) \$110,000
    - The Synod Youth Workshop \$ 26,500
    - The Hispanic Mission Ministries Network and the Developing Tomorrow's Leaders Today Initiative \$ 39,000
    - Supporting Children and Youth Agencies \$ 12,000
    - Accruing costs to support GA and Youth Triennium \$ 8,500
    - Working allowance for a new Synod School \$ 22,500
    - Gatherings of leadership from all 11 presbyteries \$ 24,000
    - Travel between presbyteries and their meetings \$ 32,000
    - Projected Scholarships and Grants \$ 75,000
- |              |                         |
|--------------|-------------------------|
| <b>Total</b> | <b><u>\$418,500</u></b> |
|--------------|-------------------------|

**Yes, we can make a real difference  
when we pool our funds and work together!**

Synod of the Sun Presbyterian Church (U.S.A.), Inc.  
**Proposed 2026 Budgets**

2026 Change  
 Spring Change

|   | -----12.31.2025----- |            |                 |                 | -----Proposed 2026 Budget----- |                   |                 |
|---|----------------------|------------|-----------------|-----------------|--------------------------------|-------------------|-----------------|
|   | UnRestricted         | Restricted | Totals          | 2025<br>Budget  | UnRestricted                   | Restricted        | Totals          |
|   | Funds                | Funds      |                 |                 | Funds                          | Funds             |                 |
| <b>UnRestricted Incomes</b>                               |                      |            |                 |                 |                                |                   |                 |
| 40001 Previous year roll-over funds                       | 4,370                |            | 4,370           | 60,000          | 0                              |                   | 0               |
| Presbytery Contributions                                  | 73,822               |            | 73,822          | 80,000          | 85,000                         |                   | 85,000          |
| 42110 Unrestricted Mission Support (SOSFD)                | 222,250              |            | 222,250         | 222,250         | 258,000                        |                   | 258,000         |
| 42110 Administration Support (SOSFD)                      | 80,000               |            | 80,000          | 80,000          | 88,000                         |                   | 88,000          |
| 42100 Contributions                                       | 675                  |            | 675             | 500             |                                |                   | 0               |
| 42150 Special Contributions--Mission Presbytery           | 0                    |            | 0               | 0               | 0                              |                   | 0               |
| 42210 PILP Interest Earned                                | 2,455                |            | 2,455           | 3,500           | 3,500                          |                   | 3,500           |
| NCTC accrual  | 14,301               |            | 14,301          | 15,000          | 20,000                         |                   | 20,000          |
| 43100 Communication Services                              | 131,790              |            | 131,790         | 74,500          | 90,000                         |                   | 90,000          |
| Gatewood Fund Distributions                               |                      |            | 0               | 0               | 0                              | 1 see investments | 0               |
| Ministry Reserve Distributions                            |                      |            | 0               | 0               | 0                              | 1 see investments | 0               |
| Year-End Reserves Distributions                           |                      |            | 0               | 0               | 0                              | 1 see investments | 0               |
| <b>Total Revenues</b>                                     | <b>529,663</b>       | <b>0</b>   | <b>529,663</b>  | <b>535,750</b>  | <b>544,500</b>                 | <b>0</b>          | <b>544,500</b>  |
| <b>UnRestricted Expenses (See Detailed Expenses)</b>      |                      |            |                 |                 |                                |                   |                 |
| 61000 Connecting Expenditures                             | 1,000                |            | 1,000           | 9,500           | 9,500                          |                   | 9,500           |
| 62001 Equipping   | 6,487                |            | 6,487           | 28,400          | 28,400                         |                   | 28,400          |
| 63000 Empowering  | 23,000               |            | 23,000          | 26,000          | 30,500                         |                   | 30,500          |
| 64001 Coordinating Team                                   | 137,589              |            | 137,589         | 107,750         | 121,250                        |                   | 121,250         |
| 65000 Personnel   | 382,449              |            | 382,449         | 363,000         | 384,299                        |                   | 384,299         |
| 66001 Grants and Scholarships (#61040)                    | 22,143               |            | 22,143          | 25,000          | 25,000                         |                   | 25,000          |
| 66002 Representation                                      | 0                    |            | 0               | 2,000           | 2,000                          |                   | 2,000           |
| 66003 Permanent Judicial Commission                       | 0                    |            | 0               | 1,000           | 1,000                          |                   | 1,000           |
| 90200 Depreciation  | 0                    |            | 0               |                 |                                |                   | 0               |
| <b>Total Expenses</b>                                     | <b>572,668</b>       | <b>0</b>   | <b>572,668</b>  | <b>562,650</b>  | <b>601,949</b>                 | <b>0</b>          | <b>601,949</b>  |
| <b>OPERATIONAL FUNDS INCOMES</b>                          | <b>(43,005)</b>      | <b>0</b>   | <b>(43,005)</b> | <b>(26,900)</b> | <b>(57,449)</b>                | <b>0</b>          | <b>(57,449)</b> |
| <b>Transactions in Restricted/Unrestricted Cash Funds</b> |                      |            |                 |                 |                                |                   |                 |
| <b>Unrestricted Cash Funds</b>                            |                      |            |                 |                 |                                |                   |                 |
| Projected Unrestricted Funds Income                       |                      |            |                 |                 | 21,000                         |                   | 21,000          |
| Projected Use of Unrestricted Funds                       |                      |            |                 |                 | (43,000)                       |                   | (43,000)        |
| <b>Restricted Funds Incomes</b>                           |                      |            |                 |                 |                                |                   |                 |
| Projected Synod-Designated Funds Income                   |                      |            |                 |                 |                                | 36,000            | 36,000          |
| Projected Use of Synod-Designated Funds                   |                      |            |                 |                 |                                | (20,000)          | (20,000)        |
| Projected Donor-Restricted Funds Income                   |                      |            |                 |                 |                                | 90,000            | 90,000          |
| Projected Use of Donor-Restricted Funds                   |                      |            |                 |                 |                                | (100,000)         | (100,000)       |
| <b>Reserve Funds Income/Uses</b>                          |                      |            |                 |                 | (22,000)                       | 6,000             | (16,000)        |
| <b>Projected Changes in TPF Investment Funds</b>          |                      |            |                 |                 |                                |                   |                 |
| Projected Increases in Value                              |                      |            |                 |                 | 67,369                         | 170,739           | 238,108         |
| Projected Uses of Investment Funds                        |                      |            |                 |                 | 0                              | (51,000)          | (51,000)        |
| New Additions to Investment Funds                         |                      |            |                 |                 | 0                              | 0                 | 0               |
| <b>Net Change in Value of Investments</b>                 |                      |            |                 |                 | <b>67,369</b>                  | <b>119,739</b>    | <b>187,108</b>  |
| <b>Net Income Including Investments</b>                   |                      |            |                 |                 | <b>(12,080)</b>                | <b>125,739</b>    | <b>113,659</b>  |

1 Income left in funds w/h/b \$14,026

## Synod of the Sun Presbyterian Church (U.S.A.), Inc. Detailed Expense Budgets

| Administration & Operations  | -----12.31.2025----- |            |        |        | -----Proposed 2026 Budget----- |            |        |
|--|----------------------|------------|--------|--------|--------------------------------|------------|--------|
|  | UnRestricted         | Restricted | Totals | 2025   | UnRestricted                   | Restricted | Totals |
| <u>Connecting Expenditures</u>   | Funds                | Funds      | Totals | Budget | Funds                          | Funds      | Totals |
| 61080 Presbyterian Women   | 0                    |            | 0      | 500    | 0                              |            | 0      |
| 61100 Covenant Relationship Travel   | 0                    |            | 0      | 2,000  | 0                              |            | 0      |
| 61110 Lyon College   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61120 Austin College   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61130 University of Ozarks   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61140 Schreiner University   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61150 Trinity University   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61160 Tulsa University   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61170 PanAmerican School   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61180 Austin Seminary  | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61190 Presby Children's Home & Service                                       | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61200 Evergreen Presby. Ministries   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61210 Vera Loyd Home & Family  | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61220 Goodland Academy   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61230 Mo Ranch   | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61240 Presby. Historical Society of SW                                       | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61250 Texas Presbyterian Foundation  | 0                    |            | 0      | 100    | 0                              |            | 0      |
| 61260 Multi-Cultural Youth Conf.   | 0                    |            | 0      | 3,500  | 3,500                          |            | 3,500  |
| 61302 Connecting Initiatives   | 1,000                |            | 1,000  | 1,000  | 0                              |            | 0      |
| 61310 Critical Needs Fund  | 0                    |            | 0      | 0      | 0                              |            | 0      |
| 61330 GA Hospitality Suite (Accrual)   | 0                    |            | 0      | 1,000  | 500                            |            | 500    |
| <b>Budgeted but Unallocated</b>  |                      |            |        |        | 5,500                          |            | 5,500  |
| Totals   | 1,000                | 0          | 1,000  | 9,500  | 9,500                          | 0          | 9,500  |
| <b>Equipping Expenditures</b>  |                      |            |        |        |                                |            |        |
| 61030 COM Event  | 0                    |            | 0      | 0      | 0                              |            | 0      |
| 61035 Development Courses  | 0                    |            | 0      | 0      | 0                              |            | 0      |
| 61060 Sexual Misconduct Training   | (29)                 |            | (29)   | 3,000  | 3,000                          |            | 3,000  |
| 61070 EP Forum   | 1,637                |            | 1,637  | 10,000 | 10,000                         |            | 10,000 |
| 61270 Synod School   | 0                    |            | 0      | 12,500 | 22,500                         |            | 12,500 |
| Carryover from 2025  |                      |            |        |        | (10,000)                       |            | 12,500 |
| 61280 Clerk Forum  | 2,760                |            | 7,431  | 0      | 0                              |            | 0      |
| 62030 CSP Operations (PT)  | 1,534                |            | 1,534  | 0      | 0                              |            | 0      |
| 62060 Synod Marketing Materials  | 585                  |            | 585    | 2,400  | 2,400                          |            | 2,400  |
| 64160 Racial Ethnic Ministries   | 0                    |            | 0      | 500    | 500                            |            | 500    |
| Totals   | 6,487                | 0          | 11,158 | 28,400 | 28,400                         | 0          | 28,400 |
| <b>Empowering Expenditures</b>   |                      |            |        |        |                                |            |        |
| 61050 Network Nurture  | 0                    |            | 0      | 5,000  | 5,000                          |            | 5,000  |
| 61055 Hispanic Mission Ministries Network                                    | 3,000                |            | 3,000  | 3,000  | 5,000                          |            | 5,000  |
| 61065 Raising Tomorrow's Leaders Today<br>(additional funding from reserves) | 10,000               |            | 10,000 | 10,000 | 10,000                         |            | 10,000 |
| IMAGINE Event  | 0                    |            | 0      | 0      | 0                              |            | 0      |
| 63100 SPDR Extra Support<br>(additional funding from reserves)               | 0                    |            | 0      | 3,000  | 3,000                          |            | 3,000  |
| 61270 Synod Youth Workshop   | 10,000               |            | 10,000 | 5,000  | 7,500                          |            | 7,500  |
| Totals   | 23,000               | 0          | 23,000 | 26,000 | 30,500                         | 0          | 30,500 |

## Synod of the Sun Presbyterian Church (U.S.A.), Inc. Detailed Expense Budgets

| Administration & Operations            |                                    | -----12.31.2025----- |            |                | -----Proposed 2026 Budget----- |                |                |
|--|------------------------------------|----------------------|------------|----------------|--------------------------------|----------------|----------------|
|  |                                    | UnRestricted         | Restricted | 2025           | UnRestricted                   | Restricted     | Totals         |
| <b>Coordinating Team</b>               |                                    | Funds                | Funds      | Budget         | Funds                          | Funds          | Totals         |
| 61340                                  | Moderator Expenses                 | 1,016                |            | 1,016          | 1,000                          |                | 1,000          |
| 62040                                  | Computer Hardware                  | 2,906                |            | 2,906          | 500                            |                | 500            |
| 62050                                  | Online Operations                  | 5,297                |            | 5,297          | 5,000                          |                | 5,000          |
| 62055                                  | Online Processing Fees             | 412                  |            | 412            | 250                            |                | 250            |
| 62057                                  | Synod Leader Discretionary Fund    | 605                  |            | 605            | 20,000                         |                | 20,000         |
| 64010                                  | Stated Meeting, Fall               | 38,263               |            | 38,263         | 22,000                         |                | 22,000         |
| 64020                                  | Stated Meeting, Spring             | 13,992               |            | 13,992         | 7,000                          |                | 15,000         |
| 64030                                  | Leadership Gathering               | 4,481                |            | 4,481          | 5,000                          |                | 5,000          |
| 64040                                  | General Assembly (Accrual)         |                      |            | 3,000          | 4,000                          |                | 4,000          |
| 64050                                  | Administrative Commission          |                      |            | 0              | 1,000                          |                | 1,000          |
| 64100                                  | Other Committee Expenses           | 2,064                |            | 2,064          | 500                            |                | 500            |
| 66000                                  | Office Expenses                    |                      |            | 0              | 0                              |                | 0              |
| 66010                                  | Office Rent                        |                      |            | 0              | 0                              |                | 0              |
| 66020                                  | Telephone                          |                      |            | 0              | 0                              |                | 0              |
| 66030                                  | Postage                            | 58                   |            | 58             | 1,000                          |                | 500            |
| 66040                                  | Copiers                            |                      |            | 0              | 0                              |                | 0              |
| 66050                                  | Supplies                           | 1,331                |            | 1,331          | 1,000                          |                | 1,000          |
| 66060                                  | File Retention/Storage             | 729                  |            | 729            | 1,000                          |                | 1,000          |
| 66070                                  | Bookkeeping Services               | 48,140               |            | 48,140         | 22,500                         |                | 22,000         |
| 66071                                  | Audit Fees                         | 8,000                |            | 8,000          | 8,000                          |                | 12,000         |
| 66090                                  | Insurance                          | 7,882                |            | 7,882          | 7,000                          |                | 7,000          |
| 66100                                  | Bank Charges                       | 1,030                |            | 1,030          | 1,000                          |                | 1,000          |
| 66105                                  | APLOS Fees                         | 1,825                |            | 1,825          | 2,000                          |                | 2,000          |
| 66110                                  | Miscellaneous Charges              |                      |            | 0              | 500                            |                | 500            |
| 66120                                  | Contingency                        |                      |            | 0              | 1,000                          |                | 0              |
| <b>Totals</b>                          |                                    | <b>138,031</b>       | <b>0</b>   | <b>138,031</b> | <b>107,750</b>                 | <b>121,750</b> | <b>0</b>       |
| <b>121,250</b>                         |                                    |                      |            |                |                                |                |                |
| <b>Personnel Expenditures</b>          |                                    |                      |            |                |                                |                |                |
| 65010                                  | Synod Leader/SC Salary & House     | 108,121              |            | 108,121        | 108,000                        |                | 111,178        |
| 65020                                  | Synod Leader/SC BOP                | 48,323               |            | 48,323         | 40,200                         |                | 40,200         |
| 65030                                  | Synod Leader/SECA Offset           | 7,383                |            | 7,383          | 6,200                          |                | 6,200          |
| 65040                                  | Synod Leader/SC Prof Expenses      | 551                  |            | 551            | 1,500                          |                | 1,500          |
| 65050                                  | Synod Leader/SC Prof Development   | 3,880                |            | 3,880          | 2,500                          |                | 2,500          |
| 65510                                  | Synod Leader/SC Travel             | 39,361               |            | 16,887         | 24,500                         |                | 32,000         |
| <b>Synod Leader Totals</b>             |                                    | <b>207,619</b>       | <b>0</b>   | <b>185,145</b> | <b>182,900</b>                 | <b>193,578</b> | <b>0</b>       |
| <b>193,578</b>                         |                                    |                      |            |                |                                |                |                |
| 65110                                  | Comm & Admin Coordinator Salary    | 64,384               |            | 64,384         | 64,000                         |                | 64,885         |
| 65120                                  | Comm & Admin Coordinator BOP       | 21,107               |            | 21,107         | 18,100                         |                | 18,100         |
| 65130                                  | Comm & Admin Coord. Payroll Taxes  | 4,594                |            | 4,594          | 4,500                          |                | 4,500          |
| 65140                                  | Comm & Admin Coordinator Prof Dev. | 100                  |            | 100            | 1,500                          |                | 1,500          |
| 65520                                  | Comm & Admin Coordinator Travel    | 1,331                |            | 1,331          | 2,500                          |                | 2,500          |
| <b>Comm &amp; Admin Totals</b>         |                                    | <b>91,516</b>        | <b>0</b>   | <b>91,516</b>  | <b>90,600</b>                  | <b>91,485</b>  | <b>0</b>       |
| <b>91,485</b>                          |                                    |                      |            |                |                                |                |                |
| 65170                                  | Treasurer Salary                   | 36,766               |            | 36,766         | 38,000                         |                | 39,064         |
| 65180                                  | Treasurer Payroll Taxes            | 2,813                |            | 2,813          | 3,000                          |                | 3,000          |
|  | Treasurer Prof Expenses            | 979                  |            | 979            | 2,000                          |                | 2,000          |
|  | Treasurer Travel                   | 2,448                |            | 2,448          | 2,000                          |                | 2,000          |
| <b>Treasurer Totals</b>                |                                    | <b>43,006</b>        | <b>0</b>   | <b>43,006</b>  | <b>45,000</b>                  | <b>46,064</b>  | <b>0</b>       |
| <b>46,064</b>                          |                                    |                      |            |                |                                |                |                |
|  | Administrative Assistant Salary    | 22,033               |            | 22,033         | 24,000                         |                | 24,672         |
|  | AA Payroll Taxes                   | 1,686                |            | 1,686          | 3,500                          |                | 3,500          |
| <b>Administrative Assistant Totals</b> |                                    | <b>23,719</b>        | <b>0</b>   | <b>23,719</b>  | <b>27,500</b>                  | <b>28,172</b>  | <b>0</b>       |
| <b>28,172</b>                          |                                    |                      |            |                |                                |                |                |
| 65220                                  | CSP Contract Staff                 | 16,589               |            | 16,589         | 15,000                         |                | 15,000         |
| 65410                                  | HR Committee                       | 0                    |            | 0              | 2,000                          |                | 1,000          |
|  | BOP, SECA Offset, Payroll Taxes    |                      |            |                |                                |                | 9,000          |
| <b>Personnel Totals</b>                |                                    | <b>382,449</b>       | <b>0</b>   | <b>359,975</b> | <b>363,000</b>                 | <b>384,299</b> | <b>384,299</b> |

**Budget 2026 TPF Projections**

| <u>codes</u> | <u>Unrestricted Investment Funds</u>            | Balance @<br>6.30.25 | Projected<br>Increase<br>@ 4% | Projected<br>Value @<br>12.31.25 | Projected<br>2026 Growth<br>@ 8% | Projected Withdrawals<br>For Budget Year 2026<br><u>Fund Use</u> | Projected<br>Value @<br>12.31.26 |
|--------------|---|----------------------|-------------------------------|----------------------------------|----------------------------------|--|----------------------------------|
|              | Gatewood Account                                | 686,123              | 27,445                        | 713,568                          | 57,085                           | 0  | 770,653                          |
|              | Ministry Reserves                               | 64,035               | 2,561                         | 66,596                           | 5,328                            | 0  | 71,924                           |
|              | Year-End Reserves                               | 59,562               | 2,382                         | 61,944                           | 4,956                            | 0  | 66,900                           |
|              |   |                      |                               |                                  | <u>67,369</u>                    |  | <u>909,478</u>                   |
|              | <b><u>Synod Designated Investment Funds</u></b> |                      |                               |                                  |                                  |  |                                  |
|              | Disaster Assistance Fund                        | 15,574               | 623                           | 16,197                           | 1,296                            | 0  | 17,493                           |
|              | Synod Regional PDA                              | 134,940              | 5,398                         | 140,338                          | 11,227                           | 1  | 131,565                          |
|              | Hispanic American Ministries--MAPPA             | 86,358               | 3,454                         | 89,812                           | 7,185                            | 1  | 77,997                           |
|              | Hispanic American Ministries--MAAC              | 44,384               | 1,775                         | 46,159                           | 3,693                            |  | 49,852                           |
|              |   |                      |                               |                                  |                                  |  |                                  |
|              | <b><u>Donor Restricted Investment Funds</u></b> |                      |                               |                                  |                                  |  |                                  |
|              | Albert Crisp Scholarship Fund                   | 134,988              | 5,400                         | 140,388                          | 11,231                           |  | 144,619                          |
|              | Albert Crisp Endowment Fund                     | 110,498              | 4,420                         | 114,918                          | 9,193                            |  | 119,111                          |
|              | Munson & Kerr Fund                              | 1,525,414            | 61,017                        | 1,586,431                        | 126,914                          |  | 1,713,345                        |
|              |   |                      |                               |                                  |                                  |  |                                  |
|              |   | <u>2,861,876</u>     | <u>114,475</u>                | <u>2,976,351</u>                 | <u>238,108</u>                   | <u>51,000</u>  | <u>3,163,459</u>                 |

1 The Synod is obligated to match up to \$20,000 in new presbytery SPDR contributions.

**Reserve Funds Incomes**

**Synod of the Sun Presbyterian Church (U.S.A.), Inc.**

|                           |                              | Available      | Projected       | Projected    | Projected           | Projected       | Balance        |
|---------------------------|------------------------------|----------------|-----------------|--------------|---------------------|-----------------|----------------|
|                           |                              | Balance        | TPF Income      | PF Income    | Fund Use            | Amount          | 12.31.26       |
| <b>Unrestricted Funds</b> |                              | at 9.30.25     |                 |              |                     |                 |                |
| 31100                     | Gatewood Fund Balance        | 144,440        | see investments |              | Triennium accrual   | (4,000)         | 120,440        |
|                           |                              |                |                 |              | SYW Scholarships    | (19,000)        |                |
|                           |                              |                |                 |              | Possible SPDR Match | (20,000)        |                |
| 31110                     | Ministry Reserve Balance     | 4,935          | see investments |              |                     |                 | 4,935          |
| 31120                     | Year-end Reserves            | 4,591          | see investments |              |                     |                 | 4,591          |
|                           | PILP CD                      | 100,000        | stmt activities |              |                     |                 | 100,000        |
|                           |                              | <u>253,966</u> | <u>0</u>        | <u>0</u>     |                     | <u>(43,000)</u> | <u>229,966</u> |
| <b>Synod Designated</b>   |                              |                |                 |              |                     |                 |                |
| 30121                     | Prof Dev--Riggs              | 5,072          |                 |              |                     |                 | 5,072          |
| 31130                     | Disaster Assistance Fund     | 357            |                 |              |                     |                 | 357            |
| 31140                     | Translation Fund             | 29,726         |                 |              | Korean/Hispanic     | (1,000)         | 28,726         |
| 31150                     | Future Church                | 0              |                 |              |                     |                 | 0              |
| 31180                     | Special Meetings             | 17,862         |                 |              |                     |                 | 17,862         |
| 31190                     | Synod Leadership Travel      | 5,512          |                 |              |                     |                 | 5,512          |
| 31220                     | COR Network                  | 471            |                 |              |                     |                 | 471            |
| 31222                     | CP Network                   | 15,121         |                 |              |                     |                 | 15,121         |
| 31250                     | Promotional Swag             | 1,957          |                 |              |                     |                 | 1,957          |
| 31260                     | Network Reserves             | 30,121         |                 |              |                     |                 | 30,121         |
| 31280                     | Presbytery Leader Formation  | 14,234         |                 |              |                     |                 | 14,234         |
| 31300                     | International Mission Trips  | 800            |                 |              |                     |                 | 800            |
| 31310                     | Mission Network Grants       | 0              |                 |              |                     |                 | 0              |
| 32130                     | Opiod Crisis                 | 500            |                 |              |                     |                 | 500            |
| 32140                     | Network 4 Dismantly Racism   | 0              |                 |              |                     |                 | 0              |
| 32150                     | Regional PDA                 | 0              |                 |              |                     |                 | 0              |
| 32155                     | ESL Scholarships             | 25,000         |                 |              |                     |                 | 25,000         |
|                           | <b>Totals</b>                | <u>146,733</u> | <u>0</u>        | <u>0</u>     |                     | <u>(1,000)</u>  | <u>145,733</u> |
| <b>Donor Restricted</b>   |                              |                |                 |              |                     |                 |                |
| 33130                     | David Robinson Fund--PF      | 1,744          |                 | 900          |                     |                 | 2,644          |
| 33140                     | Seminary Scholarship         | 9,759          | 654             |              |                     |                 | 10,413         |
| 33150                     | Young Adult Volunteers       | 55,715         | 5,127           |              |                     |                 | 60,842         |
| 33160                     | Education Programs           | 290            | 513             |              |                     |                 | 803            |
| 33170                     | Peacemaking                  | 2,865          |                 |              |                     |                 | 2,865          |
| 33187                     | Aid for Pastors              | 11,758         | 3,449           |              |                     |                 | 15,207         |
| 33188                     | Church Extension             | 25,800         | 7,730           |              |                     |                 | 33,530         |
| 33189                     | National Missions in Texas   | 39,595         | 7,715           |              |                     |                 | 47,310         |
| 33200                     | Old Age Concerns             | 147,548        | 23,011          |              |                     |                 | 170,559        |
| 33210                     | Reserve for Higher Education | 80,979         | 18,794          |              |                     |                 | 99,773         |
| 33220                     | Child & Youth Schroeder      | 0              | 1,950           |              |                     |                 | 1,950          |
|                           | Child & Youth Schroeder--PF  | 0              |                 | 242          |                     |                 | 242            |
| 33240                     | Viola Williams               | 545            |                 | 12           |                     |                 | 557            |
| 33900                     | SOPF scholarship             | 13,000         | 16,193          |              |                     |                 | 29,193         |
|                           | <b>Totals</b>                | <u>389,598</u> | <u>85,136</u>   | <u>1,154</u> |                     | <u>0</u>        | <u>475,888</u> |
|                           | <b>Totals</b>                | <u>790,297</u> | <u>85,136</u>   | <u>1,154</u> |                     | <u>(44,000)</u> | <u>851,587</u> |

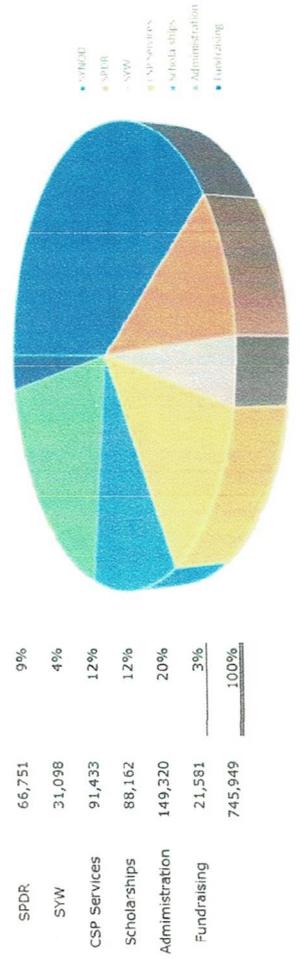
### Synod of the Sun Projected 2026 Statement of Functional Expenses

| Staff Costs:           | PROGRAMMING |        |       |              |                       |                    | Totals  |
|------------------------|-------------|--------|-------|--------------|-----------------------|--------------------|---------|
|                        | SYNOD       | SPDR   | SYW   | CSP Services | Grants & Scholarships | Programming Totals |         |
| <b>Synod of Sun</b>    | 131,676     | 20,258 | 2,026 | 6,077        | 10,129                | 170,166            | 202,578 |
| Mitch Miller           | 65%         | 10%    | 1%    | 3%           | 5%                    | 84%                | 100%    |
| Thomas Riggs           | 1,830       | 1,830  | 1,830 | 68,614       | 1,830                 | 75,933             | 91,485  |
|                        | 2%          | 2%     | 2%    | 75%          | 2%                    | 83%                | 100%    |
| Bill Viles             | 1,382       | 1,382  | 461   | 461          | 921                   | 4,606              | 46,064  |
|                        | 3%          | 3%     | 1%    | 1%           | 2%                    | 10%                | 110%    |
| Tammy Stepha           | 2,817       | 282    | 282   | 282          | 282                   | 3,944              | 28,172  |
|                        | 10%         | 1%     | 1%    | 1%           | 1%                    | 14%                | 114%    |
| Contract Staff Expense | 137,705     | 23,751 | 4,598 | 91,433       | 13,162                | 270,649            | 384,299 |

| Expenses:                | PROGRAMMING |        |        |              |                       |                    | Totals  |
|--------------------------|-------------|--------|--------|--------------|-----------------------|--------------------|---------|
|                          | SYNOD       | SPDR   | SYW    | CSP Services | Grants & Scholarships | Programming Totals |         |
| Contracting Expenses     | 9,500       |        |        |              |                       | 9,500              | 9,500   |
| Equipping Expenses       | 28,400      |        |        |              |                       | 28,400             | 28,400  |
| Empowering Expenses      |             |        |        |              |                       | 0                  | 0       |
| Network Nurture          | 5,000       |        |        |              |                       | 5,000              | 5,000   |
| Hispanic Ministries      | 15,000      |        |        |              |                       | 15,000             | 15,000  |
| SPDR Support             |             | 3,000  |        |              |                       | 3,000              | 3,000   |
| SYW Support              |             |        | 7,500  |              |                       | 7,500              | 7,500   |
| Coordinating Team        |             |        |        |              |                       |                    |         |
| General Administration   | 20,000      |        |        |              |                       | 20,000             | 55,250  |
| SL Discretionary Fund    | 22,000      |        |        |              |                       | 22,000             | 20,000  |
| Fall Stated Meeting      | 15,000      |        |        |              |                       | 15,000             | 22,000  |
| Spring Stated Meeting    | 5,000       |        |        |              |                       | 5,000              | 15,000  |
| Leadership Gathering     | 4,000       |        |        |              |                       | 4,000              | 5,000   |
| General Assembly         |             |        |        |              |                       |                    | 4,000   |
| Other                    |             |        |        |              |                       |                    | 2,000   |
| Reserve Funds            | 4,000       |        |        |              |                       | 4,000              | 4,000   |
| Triennium accrual        |             |        |        |              |                       |                    | 20,000  |
| SPDR match               |             | 20,000 |        |              |                       | 20,000             | 20,000  |
| SYW scholarships         |             |        | 19,000 |              |                       | 19,000             | 19,000  |
| Translation Services     | 1,000       |        |        |              |                       | 1,000              | 1,000   |
| General scholarships     |             |        |        | 25,000       |                       | 25,000             | 25,000  |
| Projector reserves use   |             |        |        | 50,000       |                       | 50,000             | 50,000  |
| Projector Investment use | 31,000      | 20,000 |        |              |                       | 51,000             | 51,000  |
| <b>Totals for SOTS</b>   | 297,605     | 66,751 | 31,098 | 91,433       | 88,162                | 575,049            | 745,949 |
|                          | 40%         | 9%     | 4%     | 12%          | 12%                   | 77%                | 100%    |

|                | SYNOD   | SPDR   | SYW   | CSP Services | Scholarships | Administration | Fundraising |
|----------------|---------|--------|-------|--------------|--------------|----------------|-------------|
| Totals         | 137,705 | 23,751 | 4,598 | 91,433       | 13,162       | 270,649        | 384,299     |
| Administration | 149,320 |        |       |              |              |                | 21,581      |
| Fundraising    |         |        |       |              |              |                | 3%          |

Expense Allocations



**SYNOD OF THE SUN**  
Financial Report Packet  
For the Year Ended December 31.25

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What is included in this financial packet:

|                                      |    |
|--------------------------------------|----|
| Financial Statement Notes.....       | 1  |
| Statement of Financial Position..... | 3  |
| Investment Funds Review.....         | 4  |
| Statement of Activities.....         | 6  |
| Expense Item Details.....            | 8  |
| Use of Reserve Funds.....            | 10 |

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Prepared by: William M. (Bill) Wiles  
Treasurer, Synod of the Sun  
2.14.26

## A Cautionary Note

Friends, it pains me deeply to say this, but I cannot fully vouch for the accuracy of the December 31, 2025, financial statements for the Synod of the Sun. Why?

Because financial statements are based upon the records held in the accounting system. Our accounting records are maintained by the Sommerville & Associates CPA firm. For a variety of reasons, they have not been able to maintain our accounts on a current basis; so the accounting system cannot be fully relied upon to produce accurate numbers.

The result is that the Synod's year-end financial statements have to be considered to be incomplete. That's the bad news.

But there is a lot of good news:

- The Financial Review of the Synod's 2024 operations has been completed and there were no qualifications. See a copy of this document in the attachments.
- Almost all of the assets of the Synod are held by third-party entities (Pegasus bank and Chase bank, the Texas Presbyterian Foundation, and the Presbyterian Foundation). We receive monthly/quarterly/annual statements from them so we know where our funds are. The value of these funds is what is reported on the asset sides of our financial statements.
- I have requested time to go to the offices of the CPA firm and sit down with them to get our accounting records cleaned-up. The date has not yet been agreed-upon, but I am sure it will be soon.
- We are in the process of hiring a bookkeeping professional who can come to the Synod office for a few hours each week to keep our accounting system current. The CPA firm will still continue to actually pay our bills, handle our payroll, pay our credit cards, reconcile the bank statements, and review our accounts. We will just be taking the manual work in-house. I believe this will save us money as well as keep our information current. Our CPA firm is moving away from doing actual bookkeeping work, so they are encouraging us to take this action.

I have complete confidence in where our money is and how much we have. I am just concerned about the accuracy of the offsetting liabilities and fund equities as well as the operating incomes and expenses.

The Synod also has two other entities: the Synod Partnership for Disaster Recovery and the Synod Youth Workshop. While there is clean-up work to be done in these entities, I have a 95% confidence in the accuracy of the information presented in their annual financial statements.

We have a problem at the moment, but we have solutions in hand. You needed to know about both. All of these issues will get resolved.

The Synod and its two operating entities have solid financial foundations. All of the above will probably be cleared-up in the next 30-45 days, but that is then and this is now.

Thank you for your continued confidence in my efforts to get and keep the Synod's financial operations running in a first class, professional manner.

On to more positive information. This year my work goals include engaging people to write grant applications for some of our operations, develop an investment advisory team to make sure we are investing our funds properly, moving our SPDR checking account from Chase Bank to Pegasus Bank, improving the flow of financial information to our committees and commissions, and developing a closer working relationship with the trustees of the Synod of the Sun Foundation.

As a side note, early in the fall all of our entities we were bombarded with fraudulent checks. We did not lose any money and we have significantly strengthened our defensive wall through the use of the bill.com and Positive Pay software programs.

As always, I would appreciate any ideas or observations that you might have to improve our work with your money.

Thank you.

A handwritten signature in black ink that reads "Bill Wiles". The signature is written in a cursive, slightly slanted style.

William M. Wiles, Treasurer

**Synod of the Sun**  
**Statement of Financial Position**  
**December 31, 2025**

| <b>ASSETS</b>                              | Balances at |   |
|--|-------------|---|
| Unrestricted Assets                        | 12.31.25    |   |
| <u>Cash Balances:</u>                      |             |   |
| Pegasus Operating Account                  | 89,188      | ✓ |
| Pegasus Payroll Account                    | 8,553       | ✓ |
| Chase Operating Account                    | 6,412       | ✓ |
| NCTC Money Market                          | 43,766      | ✓ |
| NCTC Certificates of Deposit               | 531,037     | ✓ |
| Total Cash Assets                          | 678,956     |   |
| PILP Certificate of Deposit                | 100,000     | ✓ |
| Gatewood Funds (TPF)                       | 724,803     | ✓ |
| Ministry Reserve Funds                     | 67,645      | ✓ |
| Year End Reserves                          | 62,920      | ✓ |
| Equipment, net                             | 8,384       | X |
| Accounts receivable                        | (2,962)     | X |
| Total                                      | 2,318,702   |   |
| <u>Synod Designated Assets</u>             |             |   |
| Disaster Assistance                        | 16,594      | ✓ |
| Regional PDA                               | 128,620     | ✓ |
| MACC Trust                                 | 79,914      | ✓ |
| MAPPA Scholarship                          | 47,052      | ✓ |
| Total                                      | 272,180     |   |
| <u>Donor Restricted Assets</u>             |             |   |
| Donor Restricted Cash                      |             |   |
| Crisp Scholarship                          | 138,316     | ✓ |
| Crisp Endowment                            | 114,706     | ✓ |
| Munson & Kerr Scholarship                  | 1,625,354   | ✓ |
| Total                                      | 1,878,376   |   |
| <b>Total Assets</b>                        | 4,469,258   |   |
| <br><b>LIABILITIES</b>                     |             |   |
| Accounts Payable                           | 0           | X |
| Payroll Liabilities                        | 3,335       | X |
| Credit Card                                | 10,163      | X |
| Due from SYW                               | (37)        | X |
| Due to SPDR                                | 34,189      | X |
| Total Liabilities                          | 47,650      |   |
| <br><b>FUND EQUITY</b>                     |             |   |
| Unrestricted Assets                        | 2,271,052   | X |
| Synod Designated Assets                    | 272,180     | X |
| Donor Restricted Assets                    | 1,878,376   | X |
| Total Fund Equity                          | 4,421,608   |   |
| <b>Total Liabilities &amp; Fund Equity</b> | 4,469,258   |   |

✓ = Confirmed balance  
X = Unconfirmed balance

## 2025 Review of Synod of the Sun Investment Funds

For the Year Ended December 31, 2025

| Fund Description  | Beginning \$ | Portfolio         |                  | Income           | Withdrawals        | New Funds   | Ending \$         | Annual return | Net Change       |
|---|--------------|-------------------|------------------|------------------|--------------------|-------------|-------------------|---------------|------------------|
|   |              | Gains             | Losses           |                  |                    |             |                   |               |                  |
| <b>Unrestricted Funds</b>                                       |              |                   |                  |                  |                    |             |                   |               |                  |
| <u>Texas Presbyterian Foundation</u><br>12214 Gatewood Account  | 51392        | Q1 645,645.27     | (9,707.36)       | 5,885.23         | (5,938.16)         |             | 635,884.98        | -0.6%         |                  |
|   |              | Q2 635,884.98     | 50,236.72        | 5,886.18         | (5,885.22)         |             | 686,122.66        | 8.8%          |                  |
|   |              | Q3 686,122.66     | 26,701.20        | 5,882.13         | (5,886.18)         |             | 712,819.81        | 4.7%          |                  |
|   |              | Q4 712,819.81     | 6,052.28         | 5,931.39         | 0.00               |             | 724,803.48        | 1.7%          |                  |
| <b>TOTALS FOR 2025</b>  |              | 645,645.27        | 73,282.84        | 23,584.93        | (17,709.56)        | 0.00        | 724,803.48        | 15.0%         |                  |
| <u>Texas Presbyterian Foundation</u><br>12229 Ministry Reserves | 54201        | Q1 60,257.03      | (905.97)         | 549.26           | (554.20)           |             | 59,346.12         | -0.6%         |                  |
|   |              | Q2 59,346.12      | 4,688.51         | 549.35           | (549.26)           |             | 64,034.72         | 8.8%          |                  |
|   |              | Q3 64,034.72      | 2,491.98         | 548.97           | (549.35)           |             | 66,526.32         | 4.7%          |                  |
|   |              | Q4 66,526.32      | 564.85           | 553.56           |                    |             | 67,644.73         | #REF!         |                  |
| <b>TOTALS FOR 2025</b>  |              | 60,257.03         | 6,839.37         | 2,201.14         | (1,652.81)         | 0.00        | 67,644.73         | 15.0%         |                  |
| <u>Texas Presbyterian Foundation</u><br>12231 Year-End Reserves | 54495        | Q1 56,047.90      | (842.69)         | 510.89           | (515.50)           |             | 55,200.60         | -0.6%         |                  |
|   |              | Q2 55,200.60      | 4,361.00         | 510.97           | (510.89)           |             | 59,561.68         | 8.8%          |                  |
|   |              | Q3 59,561.68      | 2,317.90         | 510.62           | (510.96)           |             | 61,879.24         | 4.7%          |                  |
|   |              | Q4 61,879.24      | 514.90           | 525.40           |                    |             | 62,919.54         | 1.8%          |                  |
| <b>TOTALS FOR 2025</b>  |              | 56,047.90         | 6,351.11         | 2,057.88         | (1,537.35)         | 0.00        | 62,919.54         | 15.0%         |                  |
| <b>Unrestricted Funds Totals</b>                                |              | <b>761,950.20</b> | <b>86,473.32</b> | <b>27,843.95</b> | <b>(20,899.72)</b> | <b>0.00</b> | <b>855,367.75</b> |               | <b>93,417.55</b> |

### Synod Designated Funds

|  |       |               |            |          |             |      |            |       |  |
|--|-------|---------------|------------|----------|-------------|------|------------|-------|--|
| <u>Texas Presbyterian Foundation</u><br>12233 Disaster Assistance Fund     | 54825 | Q1 14,384.71  | (221.41)   | 132.28   |             |      | 14,295.58  | -0.6% |  |
|  |       | Q2 14,295.58  | 1,144.76   | 133.49   |             |      | 15,573.83  | 8.9%  |  |
|  |       | Q3 15,573.83  | 611.32     | 134.67   |             |      | 16,319.82  | 4.8%  |  |
|  |       | Q4 16,319.82  | 135.80     | 138.56   |             |      | 16,594.18  |       |  |
| <b>TOTALS FOR 2025</b>   |       | 14,384.71     | 1,670.47   | 539.00   | 0.00        | 0.00 | 16,594.18  | 15.4% |  |
| <u>Texas Presbyterian Foundation</u><br>12112 Synod Regional PDA           | 55716 | Q1 143,389.27 | (1,727.01) | 899.73   | (9,868.00)  |      | 132,693.99 | -0.6% |  |
|  |       | Q2 132,693.99 | 9,918.81   | 1,156.73 | (8,829.00)  |      | 134,940.53 | 8.3%  |  |
|  |       | Q3 134,940.53 | 5,296.80   | 1,166.86 |             |      | 141,404.19 | 4.8%  |  |
|  |       | Q4 141,404.19 | 1,135.16   | 1,080.44 | (15,000.00) |      | 128,619.79 | 1.6%  |  |
| <b>TOTALS FOR 2025</b>   |       | 143,389.27    | 14,623.76  | 4,303.76 | (33,697.00) | 0.00 | 128,619.79 | 13.2% |  |
| <u>Texas Presbyterian Foundation</u><br>12218 Hispanic American Ministries | 50900 | Q1 80,121.17  | (3,922.83) | 220.16   |             |      | 76,418.50  | #REF! |  |
|  |       | Q2 76,418.50  | 9,694.77   | 244.82   |             |      | 86,358.09  | 13.0% |  |
|  |       | Q3 86,358.09  | 5,378.51   | 200.27   |             |      | 91,936.87  | 6.5%  |  |
|  |       | Q4 91,936.87  | 301.39     | 175.33   | (12,500.00) |      | 79,913.59  |       |  |
| <b>TOTALS FOR 2025</b>   |       | 80,121.17     | 11,451.84  | 840.58   | (12,500.00) | 0.00 | 79,913.59  | 15.3% |  |

| Fund Description         | Beginning \$ | Portfolio Gains | Income | Withdrawals | New Funds | Ending \$ | Annual return | Net Change |
|--------------------------|--------------|-----------------|--------|-------------|-----------|-----------|---------------|------------|
| TPF Balanced Pooled Fund | Q1 41,626.04 | -1,248.19       | 184.01 |             |           | 40,561.86 | -8.9%         |            |
| Amended 7.16.25          | Q2 40,561.86 | 3,629.18        | 193.41 |             |           | 44,384.45 | 9.4%          |            |
|                          | Q3 44,384.45 | 2,199.20        | 158.60 |             |           | 46,742.25 | 5.3%          |            |
|                          | Q4 46,742.25 | 133.33          | 176.25 |             |           | 47,051.83 |               |            |
| <b>TOTALS FOR 2025</b>   | 41,626.04    | 4,713.52        | 712.27 | 0.00        | 0.00      | 47,051.83 | 13.0%         |            |

|                                      |                   |                  |                 |                    |             |                   |              |                   |
|--------------------------------------|-------------------|------------------|-----------------|--------------------|-------------|-------------------|--------------|-------------------|
| <b>Synod Designated Funds Totals</b> | <b>279,521.19</b> | <b>32,459.59</b> | <b>6,395.61</b> | <b>(46,197.00)</b> | <b>0.00</b> | <b>272,179.39</b> | <b>13.9%</b> | <b>(7,341.80)</b> |
|                                      |                   |                  |                 |                    |             | (7,341.80)        |              |                   |
|                                      |                   |                  |                 |                    |             | 272,179.39        |              |                   |

**Donor Restricted Funds**

| Fund Description         | Beginning \$  | Portfolio Gains | Income   | Withdrawals | New Funds | Ending \$  | Annual return | Net Change |
|--------------------------|---------------|-----------------|----------|-------------|-----------|------------|---------------|------------|
| TPF Balanced Pooled Fund | Q1 128,792.54 | (1,311.42)      | 1,235.30 | (1,750.00)  |           | 126,966.42 | #REF!         |            |
|                          | Q2 126,966.42 | 6,786.77        | 1,234.56 |             |           | 134,987.75 | 6.3%          |            |
|                          | Q3 134,987.75 | 3,593.69        | 1,208.98 | (3,500.00)  |           | 136,290.42 | 3.6%          |            |
|                          | Q4 136,290.42 | 807.43          | 1,217.98 |             |           | 138,315.83 |               |            |
| <b>TOTALS FOR 2025</b>   | 128,792.54    | 9,876.47        | 4,896.82 | (5,250.00)  | 0.00      | 138,315.83 | 11.5%         |            |

| Fund Description         | Beginning \$  | Portfolio Gains | Income     | Withdrawals | New Funds | Ending \$  | Annual return | Net Change |
|--------------------------|---------------|-----------------|------------|-------------|-----------|------------|---------------|------------|
| TPF Balanced Pooled Fund | Q1 103,850.70 | 966.13          | (1,428.90) | (1,250.00)  |           | 102,137.93 | -0.4%         |            |
|                          | Q2 102,137.93 | 7,394.71        | 965.13     |             |           | 110,497.77 | 7.9%          |            |
|                          | Q3 110,497.77 | 3,915.61        | 954.77     | (2,500.00)  |           | 112,868.15 | 4.4%          |            |
|                          | Q4 112,868.15 | 879.77          | 957.71     |             |           | 114,705.63 | 1.6%          |            |
| <b>TOTALS FOR 2025</b>   | 103,850.70    | 13,156.22       | 1,448.71   | (3,750.00)  | 0.00      | 114,705.63 | 14.1%         |            |

| Fund Description         | Beginning \$    | Portfolio Gains | Income    | Withdrawals | New Funds | Ending \$    | Annual return | Net Change |
|--------------------------|-----------------|-----------------|-----------|-------------|-----------|--------------|---------------|------------|
| TPF Balanced Pooled Fund | Q1 1,408,941.76 | (21,686.77)     | 12,957.11 |             |           | 1,400,212.10 | -0.6%         |            |
|                          | Q2 1,400,212.10 | 112,125.66      | 13,076.02 |             |           | 1,525,413.78 | #REF!         |            |
|                          | Q3 1,525,413.78 | 59,876.79       | 13,190.52 |             |           | 1,598,481.09 | 4.8%          |            |
|                          | Q4 1,598,481.09 | 13,301.00       | 13,572.08 |             |           | 1,625,354.17 | 1.7%          |            |
| <b>TOTALS FOR 2025</b>   | 1,408,941.76    | 163,616.68      | 52,795.73 | 0.00        | 0.00      | 1,625,354.17 | 15.4%         |            |

|                                      |                     |                   |                  |                   |             |                     |              |                   |
|--------------------------------------|---------------------|-------------------|------------------|-------------------|-------------|---------------------|--------------|-------------------|
| <b>Donor Restricted Funds Totals</b> | <b>1,641,585.00</b> | <b>186,649.37</b> | <b>59,141.26</b> | <b>(9,000.00)</b> | <b>0.00</b> | <b>1,878,375.63</b> | <b>15.0%</b> | <b>236,790.63</b> |
|--------------------------------------|---------------------|-------------------|------------------|-------------------|-------------|---------------------|--------------|-------------------|

**TOTAL SOS FUNDS**

|                        |                     |                   |                  |                    |             |                     |              |                   |
|------------------------|---------------------|-------------------|------------------|--------------------|-------------|---------------------|--------------|-------------------|
| <b>TOTAL SOS FUNDS</b> | <b>2,683,056.39</b> | <b>305,582.28</b> | <b>93,380.82</b> | <b>(76,096.72)</b> | <b>0.00</b> | <b>3,005,922.77</b> | <b>14.9%</b> | <b>322,866.38</b> |
|------------------------|---------------------|-------------------|------------------|--------------------|-------------|---------------------|--------------|-------------------|

New Investment Funds 0.00

Withdrawals (76,096.72)

Change in investment values 398,963.10

**Net Change 322,866.38**

**Statement of Activities**  
**Synod of the Sun Presbyterian Church (U.S.A.), Inc.**  
**For the Year Ended December 31, 2025**

| <b>OPERATIONAL ACTIVITIES</b>                                |                                  | Funds        |              |          | 2025     |   |
|--|----------------------------------|--------------|--------------|----------|----------|---|
|  |                                  | Unrestricted | With         | Totals   |          |   |
| <b>Unrestricted Revenues</b>                                 |                                  | Funds        | Restrictions |          | Budget   |   |
| 40001  | Previous year roll-over funds    | 4,370        |              | 4,370    | 60,000   | x |
| 41000  | Presbytery Contributions         | 73,822       |              | 73,822   | 80,000   | x |
| 42100  | Contributions                    | 675          |              | 675      | 500      | x |
| 42110  | Synod of the Sun Foundation      | 302,250      |              | 302,250  | 302,250  | √ |
| 42150  | Special Contributions            | 0            |              | 0        | 0        |   |
| 42210  | PILP Interest Earned             | 2,455        |              | 2,455    | 3,500    | √ |
|  | Other Interest, NCTC accrual     | 14,301       |              | 14,301   | 15,000   | √ |
| 43100  | Communication Services           | 131,790      |              | 131,790  | 74,500   | x |
|  | Estha Nowling Scholarship Income | 331          |              | 331      | 0        | √ |
|  | Synod Assembly Offerings         | 361          |              | 361      | 0        | √ |
|  |                                  | 530,355      | 0            | 530,355  | 535,750  |   |
| <b>Unrestricted Expenses (See Detailed Expense Schedule)</b> |                                  |              |              |          |          |   |
| 61000  | Connecting Expenditures          | 1,000        |              | 1,000    | 9,500    | x |
| 62001  | Equipping                        | 6,487        |              | 6,487    | 28,400   | x |
| 63000  | Empowering                       | 23,000       |              | 23,000   | 31,000   | x |
| 64001  | Coordinating Team                | 137,589      |              | 137,589  | 107,750  | x |
| 65000  | Personnel                        | 382,449      |              | 382,449  | 363,000  | √ |
| 66001  | Grants and Scholarships (#61040) | 22,143       |              | 22,143   | 25,000   | √ |
| 66002  | Representation                   | 0            |              | 0        | 2,000    | √ |
| 66003  | Permanent Judicial Commission    | 0            |              | 0        | 1,000    | √ |
| 90200  | Depreciation                     | 0            |              | 0        |          | x |
|  | Esta Nowlin Scholarship funds    | 331          |              | 331      | 331      | √ |
|  | <b>Total Expenses</b>            | 572,999      | 0            | 572,999  | 567,981  |   |
| <b>OPERATIONAL FUNDS INCOME</b>                              |                                  | (42,644)     | 0            | (42,644) | (32,231) |   |

**Statement of Activities**  
**Synod of the Sun Presbyterian Church (U.S.A.), Inc.**  
**For the Year Ended December 31, 2025**

**USE OF RESERVE FUNDS**

**Unrestricted Funds**

|                            |                 |          |   |
|----------------------------|-----------------|----------|---|
| Year-To-Date Income        | 20,900          |          | x |
| Year-To-Date Disbursements | <u>(41,035)</u> | (20,135) | x |

**Synod Designated Funds**

|                            |                 |         |   |
|----------------------------|-----------------|---------|---|
| Year-To-Date Income        | 46,497          |         | x |
| Year-To-Date Disbursements | <u>(52,615)</u> | (6,118) | x |

**Donor Restricted Funds**

|                            |                  |                 |   |
|----------------------------|------------------|-----------------|---|
| Year-To-Date Income        | 157,280          |                 | x |
| Year-To-Date Disbursements | <u>(188,096)</u> | <u>(30,816)</u> | x |

|                                    |  |                        |   |
|------------------------------------|--|------------------------|---|
| <b>Total Reserve Funds Incomes</b> |  | <u><u>(57,069)</u></u> | x |
|------------------------------------|--|------------------------|---|

**INVESTMENT FUND FLOWS**

**Unrestricted TPF Funds**

|  |                      |        |   |
|--|----------------------|--------|---|
| Year-To-Date Income and Change in Values | 114,317              |        | √ |
| Year-To-Date Withdrawals                 | <u>(20,900)</u>      |        | √ |
| <b>Net Change</b>                        | <u><u>93,417</u></u> | 93,417 |   |

**Synod Designated TPF Funds**

|  |                       |         |   |
|--|-----------------------|---------|---|
| Year-To-Date Income and Change in Values | 38,856                |         | √ |
| Year-To-Date Withdrawals                 | <u>(46,197)</u>       |         | √ |
| <b>Net Change</b>                        | <u><u>(7,341)</u></u> | (7,341) |   |

**Donor Restricted TPF Funds**

|  |                       |         |   |
|--|-----------------------|---------|---|
| Year-To-Date Income and Change in Values | 245,790               |         | √ |
| Year-To-Date Withdrawals                 | <u>(9,000)</u>        |         | √ |
| <b>Net Change</b>                        | <u><u>236,790</u></u> | 236,790 |   |

|                                 |  |                       |   |
|---------------------------------|--|-----------------------|---|
| <b>Total Investment Incomes</b> |  | <u><u>322,866</u></u> | √ |
|---------------------------------|--|-----------------------|---|

|  |  |                       |  |
|--|--|-----------------------|--|
| <b>EXCESS OF INCOME OVER DISBURSEMENTS</b> |  | <u><u>223,153</u></u> |  |
|--|--|-----------------------|--|

√ = Confirmed balance  
X = Unconfirmed balance

**Statement of Activities**  
**Expense Item Details**  
Synod of the Sun Presbyterian Church (U.S.A.), Inc.  
For the Year Ended December 31, 2024

| <b>Administration &amp; Operations</b> |  | 12.31.25       | 2025          |
|--|--|----------------|---------------|
| <b>Connecting Expenditures</b>         |  | Actual         | Budget        |
| 61080                                  | Presbyterian Women                     | 0              | 500           |
| 61100                                  | Covenant Relationship Travel           | 0              | 4,000         |
| 61110                                  | Lyon College                           | 0              | 100           |
| 61120                                  | Austin College                         | 0              | 100           |
| 61130                                  | University of Ozarks                   | 0              | 100           |
| 61140                                  | Schreiner University                   | 0              | 100           |
| 61150                                  | Trinity University                     | 0              | 100           |
| 61160                                  | Tulsa University                       | 0              | 100           |
| 61170                                  | PanAmerican School                     | 0              | 100           |
| 61180                                  | Austin Seminary                        | 0              | 100           |
| 61190                                  | Presby Children's Home & Service       | 0              | 100           |
| 61200                                  | Evergreen Presby. Ministries           | 0              | 100           |
| 61210                                  | Vera Loyd Home & Family                | 0              | 100           |
| 61220                                  | Goodland Academy                       | 0              | 100           |
| 61230                                  | Mo Ranch                               | 0              | 100           |
| 61240                                  | Presby. Historical Society of SW       | 0              | 100           |
| 61250                                  | Texas Presbyterian Foundation          | 0              | 100           |
| 61260                                  | Multi-Cultural Youth Conf.             | 0              | 3,500         |
| 61302                                  | Connecting Initiatives                 | 0              | 5,000         |
| 61310                                  | Critical Needs Fund                    | 1,000          | 2,000         |
| 61330                                  | National Event Hospitality             | 0              | 1,500         |
|  | Totals                                 | <u>1,000</u>   | <u>18,000</u> |
| <b>Equipping Expenditures</b>          |  |                |               |
| 61030                                  | COM Event                              | 0              | 0             |
| 61035                                  | Development Courses                    | 0              | 0             |
| 61060                                  | Sexual Misconduct Resources            | (29)           | 3,000         |
| 61070                                  | EP Forum                               | 1,637          | 10,000        |
| 61270                                  | Synod School                           | 0 }<br>2,760 } | 12,500        |
| 61280                                  | Clerk Forum                            | 1,534 }        | 0             |
| 62030                                  | CSP Operations (PassThru)              | 585 }          | 0             |
| 62060                                  | Synod/CSP Marketing                    | 0              | 2,400         |
| 64160                                  | Racial Ethnic Ministries               | 0              | 500           |
|  | Totals                                 | <u>6,487</u>   | <u>28,400</u> |
| <b>Empowering Expenditures</b>         |  |                |               |
| 61050                                  | Network Nurture                        | 0              | 5,000         |
| 61100                                  | Hispanic Mission Ministries Network    | 3,000          | 3,000         |
|  | Raising Tomorrow's Leaders             | 10,000         | 10,000        |
| XXX                                    | Synod Partnership for Disaster Support | 0              | 3,000         |
| 61270                                  | Synod Youth Workshop + AV Equipment    | <u>10,000</u>  | <u>10,000</u> |
|  | Totals                                 | <u>23,000</u>  | <u>31,000</u> |

**Statement of Activities**  
**Expense Item Details**  
Synod of the Sun Presbyterian Church (U.S.A.), Inc.  
For the 6 Months Ended June 30, 2025

|                               |  | 6.30.25        | 2025           |
|-------------------------------|--|----------------|----------------|
|                               |  | Actual         | Budget         |
| <b>Coordinating Team</b>      |  |                |                |
| 61340                         | Moderator Expenses                     | 1,016          | 1,000          |
| 62040                         | Computer Hardware + subscriptions      | 2,906          | 500 x          |
| 62050                         | Online Operations                      | 5,297          | 5,000          |
| 62055                         | Online Processing Fees                 | 412            | 250            |
| 62057                         | Synod Leader Discretionary Fund        | 605            | 10,000         |
| 64010                         | Stated Meeting, Fall                   | 38,263         | 22,000 x       |
| 64020                         | Stated Meeting, Spring                 | 13,992         | 7,000 x        |
| 64030                         | Leadership Gathering                   | 4,481          | 10,000         |
| 64040                         | General Assembly (accrual)             |                | 3,000          |
| 64050                         | Administrative Commission              | 0              | 1,000          |
| 64100                         | Other Committee Expenses               | 2,064          | 1,000          |
| 66000                         | Office Expenses                        | 0              | 0              |
| 66010                         | Office Rent                            | 0              | 0              |
| 66020                         | Telephone                              | 0              | 0              |
| 66030                         | Postage                                | 58             | 1,000          |
| 66040                         | Copiers                                | 0              | 0              |
| 66050                         | Supplies                               | 1,331          | 1,000          |
| 66060                         | File Retention/Storage                 | 729            | 1,000          |
| 66070                         | Bookkeeping Services                   | 48,140         | 25,000 x       |
| 66071                         | Audit Fees                             | 8,000          | 8,000          |
| 66090                         | Insurance                              | 7,882          | 7,000          |
| 66100                         | Bank Charges                           | 1,030          | 1,000          |
| 66105                         | APLOS Fees                             | 1,825          | 2,000          |
| 65420                         | New Leader Search                      | 0              | 0              |
| 66110                         | Miscellaneous Charges                  | 0              | 0              |
| 66120                         | Contingency                            | 0              | 1,000          |
|                               | Totals                                 | <u>138,031</u> | <u>107,750</u> |
| <b>Personnel Expenditures</b> |  |                |                |
| 65010                         | Synod Leader/SC Salary & House         | 108,121        | 108,000        |
| 65020                         | Synod Leader/SC BOP                    | 48,323         | 40,200         |
| 65030                         | Synod Leader/SC FICA Share             | 7,383          | 6,200          |
| 65040                         | Synod Leader/SC Prof Expenses          | 551            | 1,500          |
| 65050                         | Synod Leader/SC Prof Development       | 3,880          | 2,500          |
| 65510                         | Synod Leader/SC Travel                 | 39,361         | 24,500 x       |
|                               | Totals                                 | <u>207,619</u> | <u>182,900</u> |
| 65110                         | Comm & Admin Coordinator Salary        | 64,384         | 64,000         |
| 65120                         | Comm & Admin Coordinator BOP           | 21,107         | 18,100         |
| 65130                         | Comm & Admin Coord. Payroll Taxes      | 4,594          | 4,500          |
| 65140                         | Comm & Admin Coordinator Prof Dev.     | 100            | 1,500          |
| 65520                         | Comm & Admin Coordinator Travel        | 1,331          | 2,500          |
|                               | Totals                                 | <u>91,516</u>  | <u>90,600</u>  |
| 65170                         | Treasurer Salary                       | 36,766         | 38,000         |
| 65180                         | Treasurer Payroll Taxes                | 2,813          | 3,000          |
|                               | Treasurer Prof Expenses                | 979            | 2,000          |
|                               | Treasurer Travel                       | 2,448          | 2,000          |
|                               | Totals                                 | <u>43,006</u>  | <u>45,000</u>  |
|                               | Administrative Assistant Salary        | 22,033         |                |
|                               | Administrative Assistant Payroll Taxes | 1,686          |                |
|                               | Totals                                 | <u>23,719</u>  | <u>27,500</u>  |
| 65220                         | Temp Staff & Other Staff Expense       | 16,589         | 15,000         |
| 65410                         | Personnel Committee                    | 0              | 2,000          |
|                               | Totals                                 | <u>382,449</u> | <u>363,000</u> |

**Synod of the Sun Presbyterian Church (U.S.A.), Inc.**  
**USE OF RESERVE FUNDS**

|       |                                  | Transactions for the Year Ended December 31, 2025 |                |                       |                     |
|-------|----------------------------------|---|----------------|-----------------------|---------------------|
|       |                                  | Balance @<br>1.1.2025                             | 2025<br>Income | 2025<br>Distributions | Balance<br>12.31.25 |
|       | <b>Unrestricted Reserves</b>     |   |                |                       |                     |
| 31100 | Gateway Fund                     | 175,663   | 17,710         |                       | 152,338             |
|       | Youth Triennium                  |   |                | (11,100)              |                     |
|       | Oklahoma presbytery planning     |   |                | (4,935)               |                     |
|       | Tres Rios Border Ministry        |   |                | (5,000)               |                     |
|       | Mo Ranch Safety Improvement      |   |                | (10,000)              |                     |
|       | NOLA Immigrant assistance        |   |                | (10,000)              |                     |
| 33100 | Ministry Reserve                 | 5,489   | 1,653          |                       | 7,142               |
| 33110 | Year-End Reserves                | 5,106   | 1,537          |                       | 6,643               |
| 33120 | Disaster Assistance Fund         | 357   |                |                       | 357                 |
|       | <b>Totals</b>                    | <b>186,615</b>                                    | <b>20,900</b>  | <b>(41,035)</b>       | <b>166,480</b>      |
|       | <b>Synod Designated Reserves</b> |   |                |                       |                     |
|       | SPDR Regional Funds              | 0   | 23,829         |                       | 0                   |
|       | 2025 Support                     |   |                | (20,000)              |                     |
|       | 2024 Supprt                      |   |                | (3,829)               |                     |
|       | Prior year correction            |   | 9,868          |                       | 0                   |
|       | Sent to SPDR                     |   |                | (9,868)               |                     |
|       | MACC Trust Fund                  | 0   | 12,500         |                       | 0                   |
|       | Raising Tomorrow Leaders         |   |                | (10,000)              |                     |
|       | CPE Scholarship                  |   |                | (2,500)               |                     |
| 31140 | Translation Fund                 | 29,726  |                |                       | 29,726              |
|       | Solar Under the Sun              | 0   | 300            |                       | 300                 |
| 31180 | Special Meetings                 | 17,862  |                | (568)                 | 17,294              |
| 31190 | Synod Leadership Travel          | 5,512   |                | (2,300)               | 3,212               |
| 31220 | COR Network                      | 471   |                |                       | 471                 |
| 31222 | Commissioned Pastor Network      | 15,121  |                |                       | 15,121              |
| 31250 | Promotional Swag                 | 1,957   |                | (122)                 | 1,835               |
| 31260 | Network Reserves                 | 30,121  |                |                       | 30,121              |
| 31270 | Cross Cultural Intern            | 0   |                |                       | 0                   |
| 31280 | Presby. Leader Formation         | 14,234  |                | (1,500)               | 12,734              |
| 31310 | Mission Network Grants           | 0   |                |                       | 0                   |
| 31300 | International Mission Trips      | 800   |                |                       | (900)               |
| 31300 | Hondorus Trip, Springfield PC    |   |                | (1,700)               |                     |
| 32130 | Opioid Crisis                    | 500   |                | (228)                 | 272                 |
| 32140 | Network for Dismantling. Racism  | 0   |                |                       | 0                   |
| 32155 | ESL Scholarship Fund             | 25,000  |                |                       | 25,000              |
|       | <b>Totals</b>                    | <b>141,304</b>                                    | <b>46,497</b>  | <b>(52,615)</b>       | <b>135,186</b>      |

**Synod of the Sun Presbyterian Church (U.S.A.), Inc.**  
**USE OF RESERVE FUNDS**

|       |                                  | Transactions for the Year Ended December 31, 2025 |                |                       |                     |
|-------|----------------------------------|---|----------------|-----------------------|---------------------|
|       |                                  | Balance @<br>1.1.2025                             | 2025<br>Income | 2025<br>Distributions | Balance<br>12.31.25 |
|       | <b>Donor Restricted Funds</b>    |   |                |                       |                     |
|       | Crisp Scholarship Fund           | 0   | 5,500.00       | (7,000)               | (1,500)             |
|       | Crisp Endowment Fund             | 0   | 3,500.00       | (5,000)               | (1,500)             |
| 33130 | David Robinson Fund              | 1,743   | 903.00         |                       | 2,646               |
| 33140 | Seminary Scholarship Fund        | 9,758   | 610.00         |                       | 8,422               |
|       | Miranda Dolive                   |   |                | (1,946)               |                     |
| 33150 | Young Adult Volunteers           | 44,905  | 4,784          |                       | 44,689              |
|       | YAV, New Orleans                 |   |                | (5,000)               |                     |
| 33160 | Educational Programs             | 289   | 479            |                       | 768                 |
| 33170 | Peacemaking                      | 1,999   |                |                       | (1,501)             |
|       | Intercultural Youth, Mo Ranch    |   |                | (3,500)               |                     |
| 33187 | Aid for Pastors                  | 11,758  | 3,218          |                       | 14,976              |
| 33188 | Church Extension and Development | 25,801  | 7,213          |                       | 21,314              |
|       | Pastor Retreat, Indian Nations   |   |                | (1,700)               |                     |
|       | Kidom, Austin                    |   |                | (5,000)               |                     |
|       | Young Adult Volunteers           |   |                | (5,000)               |                     |
| 33189 | National Missions in Texas       | 50,407  | 7,198          |                       | 49,105              |
|       | Mo Ranch                         |   |                | (1,750)               |                     |
|       | Oasis Center, San Angelo         |   |                | (5,000)               |                     |
|       | Mo Ranch                         |   |                | (1,750)               |                     |
| 33200 | Old Age Concerns                 | 147,538   | 21,471         |                       | 146,709             |
|       | FPC New Orleans                  |   |                | (5,000)               |                     |
|       | FPC Garland, TX                  |   |                | (4,000)               |                     |
|       | Berean Pres Church, NOLA         |   |                | (3,500)               |                     |
|       | Presbyterian Center, Houston     |   |                | (5,000)               |                     |
|       | Jean Marie Arkansas              |   |                | (4,800)               |                     |
| 33210 | Reserve for Higher Education     | 80,896  | 17,537         |                       | 83,433              |
|       | University of Ozarks             |   |                | (5,000)               |                     |
|       | Korean American Conference       |   |                | (5,000)               |                     |
|       | John Knox Ranch                  |   |                | (5,000)               |                     |
| 33220 | Child & Youth Schroeder          | 2,475   | 2,307          |                       | 4,782               |
| 33240 | Viola Williams Memorial          | 47  | 13             |                       | 60                  |
| 22900 | SOSPF Scholarship Fund           | 13,000  | 15,150         |                       | 13,650              |
|       | Colton Hedrick                   |   |                | (3,000)               |                     |
|       | Amanda McDonald                  |   |                | (6,500)               |                     |
|       | Taylor Kronberg                  |   |                | (5,000)               |                     |
|       | <b>Totals</b>                    | <u>390,616</u>                                    | <u>89,883</u>  | <u>(94,446)</u>       | <u>386,053</u>      |
|       | <b>Grand Totals</b>              | <u>718,535</u>                                    | <u>157,280</u> | <u>(188,096)</u>      | <u>687,719</u>      |

**SYNOD PARTNERSHIP FOR DISASTER RECOVERY**  
Financial Report Packet  
For the Year Ended December 31, 2025

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What is included in this financial packet:

|                                      |     |
|--------------------------------------|-----|
| Statement of Financial Position..... | 1   |
| Reserve Funds Transactions.....      | 2   |
| Statement of Activities.....         | 3   |
| Notes to Financial Statements.....   | 4-5 |

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Prepared by: William M. (Bill) Wiles  
Treasurer, Synod of the Sun

**Synod Partnership for Disaster Recovery**  
**Statement of Financial Position**  
**December 31, 2025**

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**ASSETS**

| <u>Unrestricted Assets</u> |                                    | <u>Balance</u>               |
|----------------------------|------------------------------------|------------------------------|
| 1001                       | Checking Account                   | 123,478                      |
| 1110                       | Money Market Funds                 | 1 24,707                     |
| 1115                       | Certificate of Deposit             | 1 150,000                    |
|                            | Cash Funds                         | 298,185                      |
| 2250                       | Due From Synod (net)               | 2 20,000                     |
|                            | Current Assets                     | <u>318,185</u>               |
| <u>Investments:</u>        |                                    |                              |
| 1113                       | Regional PDA--Donor Restricted     | 3 98,680                     |
| 1114                       | SPDR Money Market--SPDR Designated | 4 18,466                     |
| <u>Other Assets</u>        |                                    |                              |
| 1532                       | Computer Equipment                 | 5 2,020                      |
| 1590                       | Accumulated Depreciation           | (56)                         |
|                            | <b>Total Assets</b>                | <b><u><u>437,295</u></u></b> |

**LIABILITIES**

|      |                          |               |
|------|--------------------------|---------------|
| 2250 | Due to Synod             | 2,430         |
| 2500 | Deferred Future Income   | 6 25,000      |
|      | <b>Total Liabilities</b> | <u>27,430</u> |

**FUND EQUITIES**

|      |                             |                |
|------|-----------------------------|----------------|
| 3000 | Unrestricted Funds          | 292,719        |
| 3102 | SPDR Designated Funds       | 18,466         |
| 3100 | SPDR Donor Restricted Funds | 98,680         |
|      | <b>Total Fund Equities</b>  | <u>409,865</u> |

**Total Liabilities & Fund Equities**  
**437,295**



**Synod Partnership for Disaster Recovery  
Statement of Activities  
For the Year Ended December 31, 2025**

|                           |   | 2025           |        | 2025           |
|---------------------------|---|----------------|--------|----------------|
| <b>Operating Incomes:</b> |   | <b>Actual</b>  |        | <b>Budget</b>  |
|                           | Presbytery Contributions:                   |                |        |                |
| 4210                      | Arkansas                                    | 7,500          |        | 7,500          |
| 4215                      | Cimarron                                    | 0              |        | 2,000          |
| 4220                      | Grace                                       | 5,000          |        | 5,000          |
| 4225                      | Eastern Oklahoma                            | 5,000          |        | 5,000          |
| 4230                      | Indian Nations                              | 5,000          |        | 5,000          |
| 4235                      | Mission                                     | 5,000          |        | 5,000          |
| 4240                      | New Covenant                                | 5,000          |        | 5,000          |
| 4245                      | Palo Duro                                   | 5,000          |        | 5,000          |
| 4250                      | Pines                                       | 5,000          |        | 5,000          |
| 4255                      | South Louisiana                             | 5,000          |        | 5,000          |
| 4260                      | Tres Rios                                   | 2,500          |        | 2,500          |
|                           | Total Presbytery Support                    | 50,000         |        | 52,000         |
| 4000                      | Contributions                               | 550            |        | 0              |
| 4265                      | Synod of the Sun                            | 20,000         |        | 20,000         |
| 4270                      | Presbyterian Disaster Assistance            | 70,000         |        | 70,000         |
| 4505                      | Interest Income--NCTC                       | 926            |        |                |
| 4506                      | Investment Fees--NCTC                       | (438)          |        |                |
| 4600                      | Other Income                                | 65             |        |                |
| 4600                      | Cash Back Rewards                           | 42             |        |                |
|                           | <b>Total Operating Incomes</b>              | <b>141,145</b> |        | <b>142,000</b> |
|                           | <b>Operating Expenses</b>                   |                |        |                |
|                           | Executive Director:                         |                |        |                |
| 6000                      | Salary & Housing                            | 59,288         |        | 72,450         |
| 6001                      | Board of Pension Payments                   | 4,433          |        | 7,245          |
| 6010                      | Employer Payroll Taxes                      | 4,505          |        | 5,700          |
| 6002                      | Retirement Savings Match                    | 2,625          |        | 3,500          |
| 6005                      | Dependent Care FSA                          | 3,750          |        | 5,000          |
| 6030                      | Professional Development                    | 404            |        | 2,500          |
| 6032                      | Social Work Clinical Supervision            | 1,162          |        | 2,450          |
|                           | <b>Executive Director</b>                   | 76,167         |        | 98,845         |
| 6050                      | Director Travel                             | 4,825          |        | 29,000         |
| 6110                      | Communications                              | 531            |        | 750            |
| 6111                      | Internet                                    | 628            |        | 1,000          |
| 6130                      | Bank Fees                                   |                |        | 250            |
| 6140                      | IT Subscriptions                            | 1,231          |        | 1,750          |
| 6150                      | Office Supplies                             |                |        | 500            |
| 6210                      | Equipment & Furniture (including write-Off) | 948            |        | 1,500          |
| 6310                      | Leadership Group                            | 1,661          |        | 5,000          |
| 6410                      | Disaster Relief Support                     |                |        | 0              |
| 6410                      | Leadership Search Team                      | 500            |        |                |
| 8099                      | Suspended                                   | 0              |        |                |
| 8100                      | Depreciation                                | 56             |        |                |
|                           | <b>Total Expenses</b>                       | 86,547         |        | 138,595        |
|                           | <b>Operating Income</b>                     | 54,598         |        | 3,405          |
|                           | <b>Changes in Investment Funds:</b>         |                |        |                |
| 9100                      | TPF Income                                  | 3,887          |        |                |
| 9200                      | TPF Change in Value                         | 19,617         | Note 7 |                |
| 9300                      | TPF Withdrawals                             | 0              |        |                |
|                           | <b>Net Change in Value of Investments</b>   | 23,504         |        |                |
|                           | <b>Income Including Investments</b>         | 78,102         |        |                |

**Synod Partnership for Disaster Recovery  
Notes to the Financial Statements  
For the Year Ended December 31, 2025**

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Note 1 The Synod of the Sun maintains certificates of deposit and a money market fund with the New Covenant Trust Company, a financial arm of the Presbyterian Foundation. Interest earned on these accounts is held in the account until withdrawn from time-to-time. These funds are available to the Synod upon our request.

The original investment was \$150,000 in certificates of deposit and \$25,000 in a money market fund made in the 4th quarter of 2025. The results for 2025 are \$926 in income with \$781 being distributed, \$438 in fees and an accrued increase of \$64.

Note 2 The Synod received payments from some of our presbyteries for their annual support of the Synod Partnership for Disaster Recovery. However, the Synod failed to forward these 2025 SPDR payments as of the end of 2025:

|                      |               |
|----------------------|---------------|
| Pines Presbytery     | 5,000         |
| Arkansas Presbytery  | 7,500         |
| Mission Presbytery   | 5,000         |
| Tres Rios Presbytery | <u>2,500</u>  |
|                      | <u>20,000</u> |

Note 3 The use of these funds is limited to supporting the work of SPDR. The funds are invested with the Texas Presbyterian Foundation.

Note 4 This fund represents prepayments by some presbyteries of their SPDR commitments for future years. These funds are invested in money market funds administered by the Texas Presbyterian Foundation. As of December 31, 2025, the balances were:

|                         |               |      |
|-------------------------|---------------|------|
| New Covenant Presbytery | 5,000         | 2025 |
| New Covenant Presbytery | 5,000         | 2026 |
| Mission Presbytery      | 5,000         | 2026 |
| Accrued interest        | <u>3,466</u>  |      |
|                         | <u>18,466</u> |      |

**Financial Notes continued on next page.**

Note 5 During 2025 the laptop computer used by the SPDR leader was written-off and replaced by a new laptop. Computer equipment is depreciated on a three-year, straight-line basis. The amount of the original computer was \$2,844 less the accumulated depreciation of \$1,896 resulting in a write-off of \$948.

Note 6 Some presbyteries elected to prepay their SPDR commitments. These payments are held in a reserve and released into current income in respective years:

|                            |               |      |
|----------------------------|---------------|------|
| New Covenant Presbytery    | 5,000         | 2026 |
| New Covenant Presbytery    | 5,000         | 2027 |
| New Covenant Presbytery    | 5,000         | 2028 |
| New Covenant Presbytery    | 5,000         | 2029 |
| South Louisiana Presbytery | 5,000         | 2026 |
|                            | <u>25,000</u> |      |

These deferred reserves can also be transferred and held in the SPDR money market fund at Texas Presbyterian Foundation.

Note 7 In previous years a withdrawal of \$9,868 was mistakenly taken from the SPDR funds instead of the Synod's SPDR funds. This action has been corrected resulting in a \$9,868 in restored value to the SPDR investment account.

Note 8 When the SPDR accounts were originally established there was confusion on which funds were deposited where. This entry offsets the funds and brings them into proper balance.

**SYNOD YOUTH WORKSHOP**  
Financial Report Packet  
For the Year Ended December 31, 2025

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What is included in this financial packet:

|                                      |   |
|--------------------------------------|---|
| Statement of Financial Position..... | 1 |
| Statement of Activities.....         | 2 |

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Prepared by: William M. (Bill) Wiles  
Treasurer, Synod of the Sun  
2.14.26

**Synod Youth Workshop**  
**Statement of Financial Position**  
**December 31, 2025**

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**Assets:**

|       |                                  |                      |
|-------|----------------------------------|----------------------|
| 10100 | Checking Account                 | 36,486               |
|       | Accounts Receivable--Danny Jones | <u>4,528</u>         |
|       | Total Assets                     | <u><u>41,014</u></u> |

**Liabilities and Fund Equities:**

|  |                    |           |
|--|--------------------|-----------|
|  | <b>Liabilities</b> | <u>37</u> |
|--|--------------------|-----------|

**Fund Equities:**

|       |                                |                      |
|-------|--------------------------------|----------------------|
|       | <u>Unrestricted Funds</u>      |                      |
| 37110 | General Fund                   | 40,877               |
|       | <u>SYW Designated Funds</u>    |                      |
| 37120 | Racial Ethnic Scholarship Fund | <u>100</u>           |
|       | Total Liabilities/Equity       | <u><u>41,014</u></u> |

**Synod Youth Workshop**  
**Statement of Activities**  
**For the Year Ended December 31, 2024**

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**INCOMES:**

**Operating Incomes:**

|       |                               |        |
|-------|-------------------------------|--------|
| 44710 | Brad Phillips Memorial Income | 1,003  |
| 47210 | Synod of the Sun              | 10,000 |
| 47220 | Grace Presbytery              | 7,500  |
| 47510 | Other Donations               | 5,000  |
| 47910 | North Texas Giving Day        | 10,975 |
| 47920 | Interest earned               |        |

|  |                     |               |
|--|---------------------|---------------|
|  | <b>Total Income</b> | <u>34,478</u> |
|--|---------------------|---------------|

**EXPENSES:**

**Youth Workshop**

|       |                                  |                 |
|-------|----------------------------------|-----------------|
| 80100 | University of Tulsa (room/board) | 55,565          |
| 80190 | Van Expense                      | 350             |
| 81100 | Leadership Travel                | 2,256           |
| 81200 | Leadership Resources             | 1,390           |
| 81300 | Leadership Meals                 | 4,021           |
| 82200 | Sound Equipment Rental           | 663             |
| 82300 | Contract Meeting                 | 184             |
| 82400 | Medical Expense                  | 382             |
| 82500 | Marketing                        | 687             |
| 82900 | Theme Enabler                    | 1,600           |
| 83100 | Printing                         | 470             |
| 83200 | T Shirts                         | 2,931           |
| 83300 | Staff Supplies                   | 462             |
| 83350 | Registration Expense             | 538             |
| 84100 | Service Project Expense          | 1,207           |
|       | Participant Refund               | 3,000           |
|       | Total Workshop Costs             | <u>75,706</u>   |
| 47100 | Less: Registration Fees          | <u>(56,011)</u> |
|       | Net Workshop Costs               | 19,695          |

**Operations**

|       |                              |               |
|-------|------------------------------|---------------|
| 66100 | Bank Charges                 | 0             |
| 66150 | Dues & Subscriptions         | 1,556         |
| 80110 | Spring Planning Team Meeting | 3,425         |
| 80120 | Fall Planning Team Meeting   | 2,621         |
| 82100 | SYW Coordinator Contract     | 9,000         |
|       | Operations                   | <u>16,602</u> |

|  |                       |               |
|--|-----------------------|---------------|
|  | <b>Total Expenses</b> | <u>36,297</u> |
|--|-----------------------|---------------|

|  |                                      |                |
|--|--------------------------------------|----------------|
|  | <b>Expenses in Excess of Incomes</b> | <u>(1,819)</u> |
|--|--------------------------------------|----------------|

**Pass-Through Income:**

|       |                       |                |
|-------|-----------------------|----------------|
| 47200 | Offerings Received    | 1,184          |
| 84110 | Offerings Distributed | <u>(1,184)</u> |

|  |            |          |
|--|------------|----------|
|  | <b>Net</b> | <u>0</u> |
|--|------------|----------|



**Synod of the Sun,  
Presbyterian Church (U.S.A.), Inc.**  
Irving, Texas

Financial Statements Together With  
Independent Accountant's Review Report

December 31, 2024



RATLIFF + ASSOCIATES, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**  
Financial Statements  
December 31, 2024

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RATLIFF + ASSOCIATES, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Accountant's Review Report**

Synod of the Sun,  
Presbyterian Church (U.S.A.), Inc.  
Irving, Texas

We have reviewed the accompanying financial statements of Synod of the Sun, Presbyterian Church (U.S.A.), Inc. (a Texas nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

**Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Synod of the Sun and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

**Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

*Ratliff + Associates, P.C.*

January 30, 2026

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**

## Statement of Financial Position

December 31, 2024

|   | <u>2024</u>         |
|---|---------------------|
| <b>Assets</b>                             |                     |
| Current assets                            |                     |
| Cash and cash equivalents                 | \$ 1,075,572        |
| Investments                               | 2,644,055           |
| Receivables, net of allowance             | <u>1,154</u>        |
| Total current assets                      | <u>3,720,781</u>    |
| Noncurrent assets                         |                     |
| Property and equipment                    |                     |
| Furniture and equipment                   | 11,228              |
| Less: accumulated depreciation            | <u>(3,910)</u>      |
| Net property and equipment                | 7,318               |
| Endowment investments                     | <u>232,643</u>      |
| Total noncurrent assets                   | <u>239,961</u>      |
| Total Assets                              | <u>\$ 3,960,742</u> |
| <b>Liabilities &amp; Net Assets</b>       |                     |
| Liabilities                               |                     |
| Current liabilities                       |                     |
| Accounts payable                          | \$ 18,930           |
| Total current liabilities                 | <u>18,930</u>       |
| Net assets                                |                     |
| Without donor restrictions                | 1,811,496           |
| With donor restrictions                   | <u>2,130,316</u>    |
| Total net assets                          | <u>3,941,812</u>    |
| <b>Total Liabilities &amp; Net Assets</b> | <u>\$ 3,960,742</u> |

See the accompanying notes and independent accountant's review report.

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**

Statement of Activities

For the Year Ended December 31, 2024

|   | 2024         |
|---|--------------|
| <b>Changes in net assets without donor restrictions</b> |              |
| Revenues  |              |
| Revenues without donor restrictions                     |              |
| Presbyteries  | \$ 114,829   |
| Synod Foundation, unrestricted portion                  | 347,478      |
| General contributions and other income                  | 148,316      |
| Investment income, net                                  | 108,837      |
| Partnership income                                      | 141,772      |
| Total revenues without donor restrictions               | 861,232      |
| Net assets released from restrictions                   |              |
| Satisfaction of program restrictions                    | 94,204       |
| Total revenues  | 955,436      |
| Expenses  |              |
| Programs  |              |
| Synod   | 206,586      |
| SPDR  | 124,436      |
| Synod Youth Workshop                                    | 83,564       |
| Communication services                                  | 102,175      |
| Grants and scholarships                                 | 172,905      |
| Total program expenses                                  | 689,666      |
| Support services  |              |
| General and administrative                              | 149,045      |
| Fundraising   | 26,474       |
| Total support services expenses                         | 175,519      |
| Total expenses  | 865,185      |
| Change in net assets without donor restrictions         | 90,251       |
| <b>Changes in net assets with donor restrictions</b>    |              |
| Synod restricted contributions                          | 86,625       |
| Investment income, net                                  | 186,844      |
| Net assets released from restriction                    | (94,204)     |
| Change in net assets with donor restrictions            | 179,265      |
| <b>Change in total net assets</b>                       | 269,516      |
| <b>Net assets at beginning of year</b>                  | 3,672,296    |
| <b>Net assets at end of year</b>                        | \$ 3,941,812 |

*See the accompanying notes and independent accountant's review report.*

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**  
Statement of Functional Expenses  
For the Year Ended December 31, 2024

|                                | Program services  |                   |                         |                           |                            | Support services              |                  | Total             |
|--------------------------------|-------------------|-------------------|-------------------------|---------------------------|----------------------------|-------------------------------|------------------|-------------------|
|                                | Synod             | SPDR              | Synod Youth<br>Workshop | Communication<br>services | Grants and<br>scholarships | General and<br>administrative | Fundraising      |                   |
| Accounting                     | \$ -              | \$ -              | \$ -                    | \$ -                      | \$ -                       | \$ 54,439                     | \$ -             | \$ 54,439         |
| Depreciation                   | -                 | -                 | -                       | -                         | 1,424                      | 948                           | -                | 2,372             |
| Dues and subscriptions         | -                 | -                 | -                       | 9,695                     | -                          | 3,268                         | -                | 12,963            |
| Grants and scholarships        | 2,574             | 3,919             | -                       | -                         | 144,428                    | -                             | -                | 150,921           |
| Insurance                      | 5,015             | -                 | -                       | -                         | -                          | 1,672                         | -                | 6,687             |
| Marketing                      | -                 | 368               | 150                     | -                         | 133                        | 367                           | -                | 1,018             |
| Meetings and training supplies | 44,918            | 5,165             | -                       | -                         | -                          | 1,721                         | -                | 51,804            |
| Miscellaneous                  | -                 | 25                | -                       | -                         | 180                        | 14,253                        | -                | 14,458            |
| Office                         | 400               | 955               | 490                     | 459                       | -                          | 11,095                        | -                | 13,399            |
| Payroll                        | 141,518           | 98,186            | 10,093                  | 92,021                    | 18,540                     | 58,598                        | 26,474           | 445,430           |
| Travel                         | 12,161            | 15,818            | -                       | -                         | 8,200                      | -                             | -                | 36,179            |
| Youth workshop supplies        | -                 | -                 | 72,831                  | -                         | -                          | 2,684                         | -                | 75,515            |
| <b>Total expenses</b>          | <b>\$ 206,586</b> | <b>\$ 124,436</b> | <b>\$ 83,564</b>        | <b>\$ 102,175</b>         | <b>\$ 172,905</b>          | <b>\$ 149,045</b>             | <b>\$ 26,474</b> | <b>\$ 865,185</b> |

*See the accompanying notes and independent accountant's review report.*

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**

Statement of Cash Flows  
For the Year Ended December 31, 2024

|   | <u>2024</u>                |
|---|----------------------------|
| <b>Cash flows from operating activities</b>   |                            |
| Contributions and other income  | \$ 852,836                 |
| Cash paid for operations and programs   | <u>(851,132)</u>           |
| Net cash provided (used) by operating activities  | <u>1,704</u>               |
| <br><b>Cash flows from investing activities</b>   |                            |
| Purchases of investments  | (185,659)                  |
| Proceeds from sale of investments   | 77,054                     |
| Purchases of property and equipment   | <u>(7,205)</u>             |
| Net cash provided (used) by investing activities  | <u>(115,810)</u>           |
| <br><b>Net increase (decrease) in cash and cash equivalents</b>   | (114,106)                  |
| <br><b>Cash and cash equivalents at beginning of year</b>   | <u>1,189,678</u>           |
| <br><b>Cash and cash equivalents at end of year</b>   | <u><u>\$ 1,075,572</u></u> |
| <br><b>Reconciliation of change in total net assets to net cash provided (used) by operating activities</b> |                            |
| Change in total net assets  | <u>\$ 269,516</u>          |
| Adjustments   |                            |
| Net (gain) loss on endowment and other general investments  | (293,187)                  |
| Depreciation  | 2,372                      |
| Change in accounts receivable   | 11,322                     |
| (Gain) loss on sale of equipment  | 4,362                      |
| Change in accounts payable  | <u>7,319</u>               |
| Total adjustments   | <u>(267,812)</u>           |
| Net cash provided (used) by operating activities  | <u><u>\$ 1,704</u></u>     |

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**  
Note Disclosures to the Financial Statements  
December 31, 2024

**Note 1, Nature of the Organization**

Synod of the Sun, Presbyterian Church (U.S.A.), Inc. (the “Synod”) is a 501(c)(3) Texas nonprofit corporation. Synod of the Sun is responsible for the life and mission of the Presbyterian churches throughout its four-state region and for supporting the ministry and mission of its 11 presbyteries as they seek to support the witness of their congregations, to the end that the churches throughout the region become a community of faith, hope, love, and witness.

The Solar Under the Sun (“SUS”) ideas and programs were originally developed as a mission effort of the Synod. Over the ensuing years the reach and impact of these programs grew to the point where they needed full-time attention. With the support of the Synod, SUS formed a separate organizational entity, elected their own board of directors, and began independent operations effective January 1, 2024. The Synod continues to encourage the work of SUS and has a continuing seat on the SUS board of directors.

**Note 2, Summary of Significant Accounting Policies**

The following is a summary of the Synod’s significant accounting policies consistently applied in the preparation of the accompanying financial statements:

Basis of accounting: These financial statements of the Synod have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) of the United States of America. Revenues are recognized when earned, and expenses are recorded when incurred.

Liquidity: The statement of financial position is classified to show subtotals for current assets and current liabilities as part of the Synod’s enhanced disclosure of liquidity. The Synod anticipates using current assets and satisfying current liabilities within one year of the statement date. Current assets, excluding inventory and prepaids (as applicable), represent financial assets available for general expenditure within one year of the statement date. Disclosures are presented for both the quantitative and qualitative aspects of liquidity and the availability of financial assets.

Revenue recognition: Revenues of the Synod are primarily derived from donor contributions and grants from supporters as well as investment income (see disclosure Notes 4 and 5). A portion of the Synod revenues is tied to the local economy. All contributions are considered available for the Synod’s general programs unless specifically restricted by the donor.

Amounts received that are donor restricted by time or purpose are reported as increases in net asset with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction. However, contributions received with restrictions that are met in the same reporting period are reported as increases in net assets without restrictions. Receipts that are conditional on the occurrence of a future event, are recorded as deferred revenue until the condition has been met.

Investment income that is limited to specific uses by donor restrictions is also reported as increases in net assets without restrictions if the restrictions are met in the same reporting period as the income is recognized.

## Synod of the Sun, Presbyterian Church (U.S.A.), Inc.

Note Disclosures to the Financial Statements

December 31, 2024

### Note 2, Summary of Significant Accounting Policies (continued)

Net assets without donor restrictions: The Synod further disaggregates net assets without donor restriction into two subcategories:

- General unrestricted: Net assets that are neither subject to donor-imposed restrictions or self-imposed limits are general unrestricted.
- Internally designated: Net assets that are subject to the Synod's self-imposed limits by action of the governing board or its delegates are internally designated. These voluntary limitations allow the Synod to earmark net assets for a variety of needs that may arise. Such limits may also be lifted at any time in the future by resolution of the board or its delegates.

Net assets with donor restriction: The Synod further disaggregates net assets with donor restriction into two subcategories:

- Temporarily restricted: The Synod reports gifts of cash and other assets as with temporary donor restriction if they are received with donor stipulations temporarily limiting the use of the contributions and if the restrictions are not met in the period of receipt.
- Permanently restricted: The Synod reports gifts of cash and other assets as with permanent donor restriction if they are received with donor stipulations permanently restricting the contribution to investment but permitting the Synod to use part or all of the income derived from the investment for general or restricted purposes.

Programs: The Synod pursues its mission through the execution of the following major programs that are also the reported functional expenses of the Synod:

- Program activities:
  - Synod: provides leadership and organizational development programs to connect, equip, and empower Presbyterians.
  - Synod Partnership for Disaster Recovery (SPDR): provides care to communities adversely affected by crises and catastrophic events.
  - Synod Youth Workshop: provides youth and leadership development for high school aged students.
  - Communication services: provides consultation for mission interpretation, website, social media, and other services for mid councils of the denomination.
  - Grants and scholarships: The Synod's Grants and Scholarships Commission is empowered by the Synod to award grants and scholarships under the parameters established by the Synod from those restricted and non-restricted funds which have been assigned to the Grants and Scholarships Commission by the Synod.
- Fundraising: encouraging additional contributions and grants for the Synod and its programs.
- General and administrative: providing administrative support to the above functional areas

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates included in the financial statements are the allocation of certain expenses. The allocation of certain expenses is based on management's estimate of staff activities.

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**

Note Disclosures to the Financial Statements

December 31, 2024

**Note 2, Summary of Significant Accounting Policies (continued)**

Cash and cash equivalents: For purposes of the statement of cash flows, the Synod considers highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and short-term investments held in a bank money market account are reported as investments instead of cash because the Synod maintains and invests those funds separately.

Financial instruments that potentially subject the Synod to credit risk include cash on deposit with a financial institution exceeding \$250,000 at various times during the year. The U.S. Federal Deposit Insurance Corporation insures amounts for up to \$250,000.

Allocation of expenses by function and nature: The costs of providing the various programs and other activities have been allocated and summarized on a functional basis in the statement of activities and on both a functional and a natural bases in the statement of functional expenses. Accordingly, certain costs have been allocated among the program and supporting services, as well as the natural categories, benefited.

Noncash contributions: Contributed services are recognized as unrestricted revenues if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by contribution. Contributed services that do not meet these criteria are not recognized as revenue.

A substantial number of volunteers have also donated significant amounts of their time to the Synod's programs. However, these donated services are not reflected in the financial statements since these services do not meet the criteria for recognition.

Donated assets of equipment or supplies that are material are recorded at fair market value as revenue and to the appropriate asset or expense account on the date of receipt. In the absence of donor restrictions, donated assets are reported as unrestricted revenue.

Investments: All investments are measured at fair value based upon the exit price model, which is the price that would be received to sell the investment. Investment fees are netted within the investment income. These expenses are not material to these financial statements.

Fair value measurement: Fair value hierarchy is used to disclose the inputs to fair value measurement. This hierarchy prioritizes the inputs into three broad levels. A financial asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement.

Income tax status: The Synod is a nonprofit organization that is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code as other than a private foundation, except on net income derived from unrelated business activities.

For the year ended December 31, 2024, the Synod has not conducted unrelated business activities that are material to the financial statements taken as a whole. Accordingly, no provision for income taxes is included in the financial statements. The Synod believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**  
Note Disclosures to the Financial Statements  
December 31, 2024

**Note 2, Summary of Significant Accounting Policies (continued)**

Property and equipment: Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. The Synod capitalizes assets with a cost greater than \$1,000. Repairs and maintenance are expensed as incurred unless they materially extend the useful life of the related asset, in which case they are capitalized and depreciated. When property and equipment is sold or otherwise disposed of, the asset and related accumulated depreciation are removed, and a gain or loss, if any, is included in operations. Depreciation is computed using a straight-line method over the estimated useful lives for furniture and equipment of 5 years.

Going concern considerations: The Synod analyzes the effect that current and future events, both internal and external, may have on operations so that the Synod may continue as a going concern (i.e., a viable organization). As of the date of this report, management has not identified a significant matter that, in its judgement, could materially threaten the ongoing operations of the Synod for at least one year from the date of the report on page one. However, if conditions change during the following year, the Synod may adjust certain activities or the general operational budget, as needed. See also the Liquidity disclosure for additional cash management strategies.

**Note 3, Subsequent Events**

The Synod has evaluated subsequent events through the date of the Independent Accountant's Review Report on page one, which is the date the financial statements were available to be issued.

**Note 4, Investments**

For the year ended December 31, 2024, investments are primarily in Texas Presbyterian Foundation Balanced Funds. In the fair value hierarchy, these funds are based upon level 2 inputs which are similar, observable inputs other than quoted prices in active markets

**Note 5, Concentration and Related Party**

The Synod is highly dependent on contributions received from the Synod of the Sun Presbyterian Foundation ("the Foundation"), as well as other organizations with whom the Synod is affiliated. The Foundation is a separate nonprofit organization and leadership of both organizations agree that the Foundation is not controlled by the Synod and, therefore, should not be consolidated with the Synod for these financial statements. However, the Foundation was organized to support the Synod, and approximately 40% of the Synod's unrestricted revenues are from the Foundation which totaled over \$347,000, for the year ended December 31, 2024.

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**  
 Note Disclosures to the Financial Statements  
 December 31, 2024

**Note 6, Net Assets**

The details of the Church's net assets by categories at December 31 are as follows:

|  | 2024         |
|--|--------------|
| Net assets without donor restrictions          |              |
| General unrestricted                           | \$ 177,265   |
| Internally designated                          |              |
| Reserves                                       | 74,588       |
| Undesignated reserves                          | 941,199      |
| Reserves - Board                               | 19,746       |
| Grants   | 1,300        |
| Meetings                                       | 17,862       |
| Networks                                       | 12,790       |
| Professional development                       | 5,072        |
| Promotional                                    | 1,957        |
| Synod of Youth Workshop (SYW)                  | 42,797       |
| Synod Partnership for Disaster Response (SPDR) | 348,531      |
| Regional SPDR position                         | 143,389      |
| Other  | 25,000       |
|  | 1,634,231    |
| Total net assets without donor restrictions    | \$ 1,811,496 |

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**  
 Note Disclosures to the Financial Statements  
 December 31, 2024

**Note 6, Net Assets (continued)**

|   | 2024         |
|---|--------------|
| Net assets with donor restrictions              |              |
| Temporarily restricted                          |              |
| MAPPA Fund Bal Hispanic American                | \$ 35,226    |
| Crisp Scholarship Fund - Endowment Earnings     | 78,792       |
| Crisp Support Fund - Endowment Earnings         | 29,916       |
| David Robinson Fund                             | 1,744        |
| Seminary Scholarship                            | 9,759        |
| Volunteers in Mission                           | 55,715       |
| Peacemaking                                     | 2,865        |
| Aid for Pastors - Fund Balance                  | 11,758       |
| Church Extension and Development - Fund Balance | 25,800       |
| National Missions in Texas - Fund Balance       | 39,595       |
| Old Age Concerns                                | 147,548      |
| Reserve for Higher Education                    | 80,979       |
| MACC Fund Balance                               | 80,121       |
| Munson & Kerr Scholarship Fund - Fund Balance   | 1,398,942    |
| Other   | 7,621        |
|   | 2,006,381    |
| Permanently restricted                          |              |
| Crisp Scholarship Fund - Endowment Corpus       | 50,000       |
| Crisp Support Fund - Endowment Corpus           | 73,935       |
|   | 123,935      |
| Total net assets with donor restrictions        | \$ 2,130,316 |

The Crisp Scholarship and Support Funds are endowment investment funds. See disclosure Note 8 for additional information.

The Munson & Kerr Scholarship Fund is restricted to the support of male and female students pursuing specific studies at specific educational institutions. The maintenance of specific original contribution amounts is not required, therefore it is not classified as an endowment fund for this report presentation.

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**  
 Note Disclosures to the Financial Statements  
 December 31, 2024

**Note 7, Liquidity and Availability of Financial Assets**

The Synod's financial assets are current assets available for general expenditure within one year of the statement date.

As part of the Synod's liquidity management, it has a strategy to structure its financial assets to be available as general expenditures, liabilities and other obligations come due. The significant qualities of this strategy are as follows:

- The Synod sets its current budget on amounts projected to be received from the Foundation, its presbyteries, and its investment income for the following year.
- The Synod maintains general reserves and other unrestricted internally designated net asset funds that may be redirected and used as needed.
- The Synod invests cash in excess of daily requirements in investments to be used as needed.
- If liquidity becomes an ongoing concern, the Synod may elect to decrease its program budget in order to eliminate excess spending.

The Synod's financial assets are quantified as follows:

|  | 2024         |
|--|--------------|
| Current assets   | \$ 3,720,781 |
| Less: non-liquid assets  | -            |
| Less: those unavailable for general expenditures within one year, due to:              |              |
| Internal board designations  | (1,634,231)  |
| Donor restrictions, excluding endowment funds  | (1,897,673)  |
| Financial assets available to meet cash needs for general expenditures within one year | \$ 188,877   |

**Synod of the Sun, Presbyterian Church (U.S.A.), Inc.**  
Note Disclosures to the Financial Statements  
December 31, 2024

**Note 8, Endowment Investments**

The Synod's endowment investments consist of two funds – the Crisp Scholarship Fund and the Crisp Support Fund – established for separate purposes. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Synod's disclosure of its interpretation of the laws that underlie net asset classification of donor restricted endowment funds follows:

The Synod is subject to the State Prudent Management of Institutional Funds Act (SPMIFA) and, thus, classifies amounts in its donor-restricted endowment funds as net assets with donor restrictions because those net assets are donor restricted until the Synod appropriates such amounts for expenditure. Most of those net assets also are subject to purpose restrictions that must be met before reclassifying those net assets to net assets without donor restrictions. The Synod has interpreted SPMIFA as not requiring the maintenance of purchasing power of the original gift amount contributed to an endowment fund. As a result of this interpretation, when reviewing its donor-restricted endowment funds, the Synod considers a fund to be underwater if the fair value of the fund is less than the sum of (a) the original value of initial and subsequent gift amounts donated to the fund and (b) any accumulations to the fund that are required to be maintained in perpetuity in accordance with the direction of the applicable donor gift instrument.

The Synod has interpreted SPMIFA to permit spending from underwater funds in accordance with the prudent measures required under the law. Additionally, in accordance with SPMIFA, the Synod considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: 1) the duration and preservation of the funds, 2) the purposes of the donor restricted endowment funds, 3) general economic conditions, 4) the possible effect of inflation or deflation, 5) the expected total return from income and the appreciation of investments, 6) the investment policies of the Synod.

Underwater endowment funds: From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or SPMIFA requires the Synod to retain as a fund of perpetual duration. Deficiencies of this nature are the result of unfavorable market fluctuations and continued appropriation. In such cases, the deficiency is temporarily offset by unrestricted net assets.

For the year ended December 31, 2024, the endowment funds were not underwater.

Return objectives and risk parameters: The Synod has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to donor objectives supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Synod must hold in perpetuity or for a donor-specified period. Under this policy, the endowment assets are invested in a manner approved by the Synod to produce results within a Balanced Fund with Texas Presbyterian Foundation. The Synod expects its endowment funds, over time, to provide income for special grants in accordance with donor restrictions.

## Synod of the Sun, Presbyterian Church (U.S.A.), Inc.

### Note Disclosures to the Financial Statements

December 31, 2024

#### Note 8, Endowments (continued)

Strategies employed for achieving objectives: To satisfy its long-term rate-of-return objectives, the Synod relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Synod targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending policy: The Synod has a policy of reviewing donor-restricted endowments activity quarterly. Accordingly, over the long term, the Synod expects the current spending policy to allow its endowment and investments to grow annually. The Synod's policy does not approve grant or scholarship spending from underwater endowment funds. For Synod designated investments, the Synod has a policy that permits spending from underwater investment funds, unless otherwise precluded by relevant laws and regulations. The Synod's Coordinating Team determines and approves what is spent from the investment funds on an as-needed basis during its regular meetings.

The Synod's disclosure of its endowment net asset composition and change during the year by type of fund for the year ended December 31, 2024, follows:

|  | Crisp<br>Scholarship Fund | Crisp<br>Support Fund | Total             |
|--|---------------------------|-----------------------|-------------------|
| Donor-restricted endowment funds 2024:   |                           |                       |                   |
| Original donor-restricted gifts & amounts<br>required to be maintained in perpetuity | \$ 50,000                 | \$ 73,935             | \$ 123,935        |
| Accumulated investment gains   | 78,792                    | 29,916                | 108,708           |
|  | <u>\$ 128,792</u>         | <u>\$ 103,851</u>     | <u>\$ 232,643</u> |
| Endowment net assets, beginning of year 2024   | \$ 117,565                | \$ 93,501             | \$ 211,066        |
| Investment return, net   | 11,227                    | 10,350                | 21,577            |
| Contributions  | -                         | -                     | -                 |
| Appropriations   | -                         | -                     | -                 |
| Endowment net assets, end of year 2024   | <u>\$ 128,792</u>         | <u>\$ 103,851</u>     | <u>\$ 232,643</u> |



**SYNOD  
OF THE SUN**

# Coordinating Team Report

**Synod of the Sun  
Coordinating Team Report  
Spring Assembly  
February 23-24, 2026**

What an honor it is to serve as your Coordinating Team Moderator for 2026!  
What an honor it is to serve with these amazing, dedicated servants of God!  
And that includes our amazing staff members – Mitch, Tammy, Libby, Bill, and Thomas!

Our Coordinating Team is made up of the moderators of each committee and commission. They serve tirelessly and faithfully, meeting monthly – sometimes more – to provide dedicated leadership between our two Synod Assemblies each year.

This year's Coordinating Team members are:

Rev. Ronald (Ron) Fike, Synod Moderator

Rev. Karen Rogers, Synod Vice Moderator

Rev. Scott Campbell, Human Resources

Rev. Lynn Hargrove, EP Forum

Rev. Molly Casteel, Equipping Committee

Leah McFadden, Empowering Committee

Rev. Polly Williams, Moderator, Connecting Committee and Grants and Scholarships Commission

Rev. Princeton Abaroa, Moderator, Committee on Representation

We met in early January at MO Ranch to review the work of the Synod and to establish goals for the coming year. Those are detailed in Mitch's report, so I won't repeat them here. They can be found on page 22 of Packet A.

The Synod Coordinating Team approved the following actions on behalf of the Synod Assembly since our Fall Assembly meeting in October.

- Approved Bill Wiles, Synod Treasurer's request to explore hiring a part-time bookkeeper to reduce costs charged by our accounting firm.

- Approved a nominating task group to assist in making recommendations to fill vacant committee and commission positions.
  - Tradition is that CT serves as the Nominating Committee; recommend a task force of 5-6 people that would work with Mitch to determine what we need; one person from each of four states; including the Moderator of PW. They will determine needs for forms, etc. but staying on top of what the needs are and working with Presbyteries. They will be doing the leg work for the CT and will report back to CT. There are still positions to fill on the Synod PJC. Please let us know if you, or someone you know, would be willing to fill these positions.
  
- **Approved the following people to serve on the nominating task force; PJC and Grants and Scholarships Commission; pending approval at the Spring Synod Assembly**
  - **Nominating Task Force:** PW- Meg Garver; AR – Jesse Gonzales; LA – Loretta Credo; OK – Kristi Rodgers; TX – Seth Saathoff
  - **Synod PJC:**
    - class of 2027** - Stewart Smith (A-MM-W)
    - class of 2029** - Bill Blew (INP- ME – W)
    - Grace Kim (TR-FM – K)
    - \_\_\_\_\_ ( P )
    - \_\_\_\_\_ ( SL )
    - class of 2031** - Gerry Tyer (G – MM – W);
    - Graciela Munoz ( M-FE -H)
    - \_\_\_\_\_(NC )
    - \_\_\_\_\_(C )
  - **Grants and Scholarships Commission:**
    - **Linda Trueblood (SL – FE – B )**
  
- Approved spending up to \$3,500 for the purchase of a computer and printer for Libby Janes, SPDR Director.
  
- Approved gifting Kathy Lee-Cornell her computer in appreciation for all her service to the Synod.

- Approved booking contract with Camp Gilmont for lodging, meals, and meeting space for the Flourishing in the Spirit Commissioned Pastors/Small Church Retreat scheduled for April 6 – 10, 2026.
- Approved the agenda for the Spring Assembly.

We look forward to working with you and for you as we continue the work of the Synod of the Sun.

Blessings and peace,

Sharon Curry, Commissioned Pastor

Coordinating Team Moderator, 2026



**SYNOD  
OF THE SUN**

**Committee/Commission Reports  
Equipping Committee**

# Equipping Committee Report 2/13/26

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**Zoom Meetings since last Assembly: 13 January 2026 | 10 February 2026**

## ATTENDEES

Tim Blodgett, , Martha Bumpas , Molly Casteel , Danita Nelson , Laurie Barker , Loretta Credo

Sandra Watson , Kristy Rodgers

Guests: Thomas Riggs, Mitch Miller, Sharon Curry

Excused: Maggie (Margaret) Alsup , Chris Lee

## FOR YOUR ATTENTION

*We ask you to provide **feedback** on your presbyteries' offerings for equipping members and groups, whether through roles or as individuals. We are also seeking your input on where the synod could offer helpful content and in which contexts. This will be on paper (and perhaps by electronic document). **Please respond and be in touch if you have other thoughts after the assembly.** The committee membership is listed above; use it to find a conversation partner.*

## NOTES

1. We left El Paso with a clear purpose for the Equipping Committee to guide our 2026 work. Our WHY is to **Expand Equity and Access to Opportunities and Resources in the Synod**. That frame helps us determine what offerings to prioritize and how we offer them. We agreed that learning occurs through both experience and exposure. Physical **gatherings** are one way to deliver content. We determined that when we gather, we should always record the event and edit the videos into modules for flexible use in other settings, including remote/virtual, self-guided, and elements that presbyteries can draw on for their training. Interest in capturing the trainings that are already happening, as well as developing new ones. Wide interest in tapping covenant partners and Christian Educators to improve offerings. We confirmed with Thomas that video editing is a capability the CSP can provide to support these efforts.
2. We received some responses to our inquiries in El Paso, and after the meeting. Based on that feedback, we developed a **scope/rubric** for a more extensive survey. We are working

with partners in Grace Presbytery to shift from our rubric to a survey draft instrument. We continue to seek **feedback** on this ongoing project.

3. We elected **Molly** as our chair for 2026. We have maintained a quorum at every meeting since the last assembly and celebrated this accomplishment.
4. Those attending had no changes for the 2026 meeting schedule. We will review it again in person in case any new members have a conflict. The **2026 meeting schedule** (until further notice) is **on the 2nd Tuesday at 5:00 pm Central Time via Zoom**.
5. **CSP Update Feb 10** - Thomas shared that the Mt. Laurel Presbytery website has been launched (the Lehigh and Lackawanna sites will be closed soon). In the pipeline are the Snake River Presbytery (Kendall and Boise) and Southern Alabama. His team continues to produce 10-12 newsletters/week and 80-100 social media posts/week. Lindsay is primarily doing all the website builds and updates. They hope to move her from contract to part-time employee as Thomas will be on sabbatical in July and August of 2026.
6. Registration for the Commissioned Pastor and Small Church Event "**Flourishing in the Spirit Retreat**" is now open. The [link](#) was shared in the chat. The event is **April 6-10** at **Camp Gilmont** in Gilmer, TX. That location changed since our fall assembly. **Kristy** is our representative on the planning team.
7. **Molly** attended the Synod Leadership Retreat in January.
8. The committee is keen to take greater ownership of website content for equipping. That work is yet to start.
9. The committee has the leadership of any equipping events for the Synod and has access to the budget for an in-person event.

## NEXT MEETING'S AGENDA

The next meeting is scheduled for **Monday, February 23, 2026, at 3:15 pm Central Time in person**. Anticipated agenda/actions:

- **Report Prep** - feedback seeking
- **Synod Priorities review** and fleshing out related goals for EC.
- An update about the **CP Event** in April, any actions needed from EC
- **CSP** update
- **Calendar/Schedule** discussion
- Any new business that emerges.



**SYNOD  
OF THE SUN**

**Committee/Commission Reports  
Connecting Committee -  
Revised**



**Report**  
**Monday, February 23 and Tuesday, February 24 2025**

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In El Paso, on behalf of the Connections Committee: I was honored to announce a grant to Solar Under the Sun, with \$500.00 going to Ukraine and \$500.00 to Haiti.

I am collaborating with Princeton Abaroa and Diana Smith who served with me in 2025 AND I AM SO THANKFUL, to propose updates to our web page.

Mitch and Carlos Baladez have been working with the **Presbyterian Pan Am School** to revise the covenant language addressing concerns raised at the El Paso Assembly regarding outdated terminology.

Mitch and Synod Treasurer Bill Wiles are working with the **Presbyterian Historical Society of the Southwest** to mutually sign a current covenant.

We invite you to join us in holding **Andy Odom** and his family in hearts, thoughts and prayer. Recently retired, he served as the representative to the Board of Trustees to the **University of the Ozarks** on behalf of the Synod of the Sun before ANY could imagine his mother and younger members of his family would survive the July 4<sup>th</sup> 2025 floods in Hunt and surrounding areas but their property would not. Flood waters destroyed a beloved residence that had been in his family for generations.

He has stepped back from the board temporarily.

### **Defining Covenant Partnership**

We've been challenged to articulate what it means to be a covenant partner. As a starting point, I offer this quote from the PC(USA) 219th GA Social Witness Policy, *Living through Economic Crisis: the Church's Witness in Troubled Times*:

"COVENANT IS THE NAME FOR HUMAN COMMUNITY DEFINED BY THE INDIVIDUAL'S COMMITMENT TO THE WELLBEING WITHIN THE COMMUNITY... WE ACKNOWLEDGE THAT SHALOM—THE PEACE THAT GROWS OUT OF JUST AND LOVING RELATIONSHIP WITH ONE ANOTHER AND WITH GOD—IS ROOTED IN OUR ACTUAL INTERCONNECTEDNESS AND INDEPENDENCE."

For our purposes, we must also address and define:

- Historical denominational ties and roots of covenant relationships;
- Current partnerships with other Reformed traditions; and
- The role of individuals who, per the covenant, serve on boards of trustees/directors of Synod partners.

As we look to future Synod gatherings, we consider the invitation list and are in the process of updating our contact information. Options include:

Representatives currently serving on partner boards; One representative per covenant partner; and/or

Only those whose covenant will be mutually signed at the meeting.

### **Feedback Welcome**

Your input on the covenant definition and meeting participation is appreciated.

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Yours in Christ, **Polly Williams**

The Rev. Miss Polly Warren Williams - Moderator, Synod of the Sun Connecting Committee 2026

[pollywarren@icloud.com](mailto:pollywarren@icloud.com)

214/740-0122



**SYNOD  
OF THE SUN**

**Covenant Agreement:  
Noroeste Synod of the  
National Presbyterian Church  
Of Mexico**

Tentative Covenant of Agreement  
Between  
The Noroeste Synod of the National Presbyterian Church of México  
And  
The Synod of the Sun of the Presbyterian Church (U.S.A.)

In October of 2025, the Rev. Mitch Miller, Synod Leader/Stated Clerk for the Synod of the Sun received a letter dated, 10/02/2025, from President Pbro. Felipe Barandiaran S. and Secretary Pbro. Ramon Antonio Garcia Sanchez. The topic of the letter was two-fold; to send greetings and to propose exploring the possibility of reestablishing a relationship of mutual mission and ministry and re-unification of forces to collaborate once again in working together as synod siblings along the Mexican and U.S border. The letter informs Rev. Miller a desire and an agreement that was reached at their last Synod meeting held in Zacatecas, Zacatecas, within the National Presbyterian Church of the Divine Savior, to have a rapprochement and resume fraternal and working relations in border synods; specifically El Sínodo Nacional del Noroeste (National Synod of the Northeast) and The Synod of the Sun.

The letter also conveys a deep desire to continue in the creation of social and mercy projects, as well as education on common topics such as the Church and its development, support for vulnerable sectors of society, and the educational aspects, as well as the Mission of the Church.

With the above in mind, the letter concludes with an invitation and a proposal to meet in Ciudad Juárez, Chihuahua, at the end of October of this year, 2025.

The invitation was gladly accepted and arrangements were made to meet as proposed. On 10/27/2025, the Reverends Mitch Miller, Lemuel Garcia, Mathew Miles and Lydia Hernandez Tricky met with President Pbro. Felipe Barandiaran S. and Secretary Pbro. Ramon Antonio Garcia Sanchez in Ciudad Juarez with a reciprocal visit to the fall Synod of the Sun assembly by President Pbro. Felipe Barandiaran S. and the secretary, Pbro. Ramón Antonio García Sánchez, held at First Presbyterian Church in El Paso, TX on 10/29/2025.

The vision of reestablishing an alliance between the two bordering synods; the Synod of the National Presbyterian Church of Mexico Noroeste and Synod of Sun PC(USA) was welcomed by all leaders in attendance. Consequently, it was mutually agreed to continue in dialogue.

A verbal agreement was reached to continue to explore the possibility of reestablishing collaborative work between the two international synods.

During the last day of the Synod of the Sun assembly, it was voted upon to ask the Rev. Dr. Carlos Baladez to assist in facilitating the dialogue in an attempt to reestablishment the vision shared between these two border sister synods.

Rev. Baladez and President Pbro. Barandiaran held their first meeting through Zoom on 12/15/2025. It was agreed upon to work on a new covenant agreement drawing from the previous 2007 Covenant Agreement.

A follow-up meeting between Rev. Baladez and President Pbro. Barandiaran has been set for 02/17/2026 to review a new tentative covenant agreement.

**The following is a proposal to re-establishing a working ministerial relationship.**

In the name of God our Creator, Christ our Redeemer, and Holy Spirit our Sustainer:

- We affirm our mutual call to give faithful expression to the unity of the Church that is beyond any human boundaries.
- We state our conviction that by engaging in mission together we will share with one another God's love and grace that crosses all national, political, cultural, and economic barriers.
- We express our hope that the partnership between our two Synods may contribute to further the reign of God among our presbyteries and congregations.

In light of these declarations we propose to establish a covenantal relationship between the Synods Noroeste of the National Presbyterian Church of Mexico and the Synod of the Sun of the Presbyterian Church (U.S.A.), for a period of four years, and at two years reevaluate the goals and relationship, beginning in March, 2026. It is our earnest desire that this relationship will lead us into living as sibling, members of the household of God, even though we may be from different countries, cultures, languages, and we may have different ways of worshiping the One Triune God.

To this end, we covenant together to:

- be in active prayer for each other
- communicate with, listen to, and learn from each other
- share faith journeys
- support each other's mission
- witness to God's reconciling work of love with each other
- To encourage presbyteries along the Border to re-establish and strengthen their binational relations and to seek agreements between both ecclesiastical bodies

**Mission Activities and Actions**

*The following mission activities and actions mutually identified have the purpose of strengthening our bi-national Synod relationship:*

- o **Exchange delegations of our church leaders.** Representatives of each Synod will attend each other's assemblies once a year. Pastors of the two synods will be invited to participate at annual continuing education events. Women's, Men's, and Youth organizations will also be extending invitations for participation at their annual gatherings.

o **Share communication through each synod's publications.** To learn more about each other's mission, articles will be published in each of the synod's official papers and websites.

o **Correspond with each synod's institutions, organizations, congregations and presbyteries who are interested.** Each synod's institutions, organizations, congregations and presbyteries will be invited to appoint a liaison person to be in communication with their counterparts.

o **Develop and plan events of mutual interest and concern.** Acknowledging that Jesus Christ unites us and gives us courage to be active participants in this relationship and witness to our faith, we commit to engage in dialogue on both sides of the border about issues of common interest, such as immigration, human rights, church revitalization, evangelism, and discipleship as we celebrate together bi-national gatherings.

o **Exchange of ministerial, Christian education, evangelism, and liturgical resources.** Each synod will invite their presbyteries to participate in the sharing of those resources with congregations in the two synods interested in learning about the mission and church work in a different cultural context.

o **Establish a dialogue between our theological and educational institutions.**

Invite conversations to be held between Austin Seminary and Seminario

Saul Tijerina, and Pan American School and churches in Sinodo del Noroeste. Encourage seminary students from Mexican seminaries to participate in summer internship programs with Synod of the Sun's presbyteries. Encourage Covenant Partner Colleges and Universities to consider recruiting students from across synod lines.

o **Commitment to alleviate and help resolve the difficult situation of our migrant siblings.** The issues of migration and just and humane immigration reform requires our urgent attention and intervention. Therefore, we commit ourselves to offer orientation in advocacy for the rights of migrants, doing the same on both sides of the border.

o **Recognize welcoming congregations.** Lift up and train congregations to be welcoming and supportive of Presbyterians currently living away from home in another country, and encourage home churches to work with synods and presbyteries to guide members toward congregations where they can be in community with siblings in Christ.

o **Encourage presbyteries to develop relationships across borders.** Support and develop common ministries, encourage the exchange of congregational leadership, and when possible, granting permission to labor within the bounds of each other’s presbyteries.

o **Encourage presbyteries to develop cross-border relationships.** Support and develop joint ministries, foster the exchange of congregational leadership, and, where possible, grant permission to work within the boundaries of their respective presbyteries.

\_\_\_\_\_  
SINODO DEL NOROESTE

\_\_\_\_\_  
SYNOD OF THE SUN

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date



**SYNOD  
OF THE SUN**

## Additional Notices

## Flourishing in the Spirit Retreat

### Registration Information



### Refresh

### Renew

### Reenergize

**Dates:** April 6-10

Check in: Monday, 4:00 PM

Check out: Friday, 11:00 AM

**Location:** Camp Gilmont, 6075 State Hwy 155 North, Gilmer, TX

A retreat for Commissioned Pastors and Small Church Leaders following the busy Lent and Easter season. Workshop options will be available in the morning, and late afternoon, with afternoons free to refresh, renew and reenergize.

**Workshop Topics:** The items in blue are plenary sessions; black will be offered concurrently with participants having a choice between the two.

There will be one group session each morning and afternoon and two breakout sessions each morning. Participants may choose which of the two morning breakout sessions they would like to attend.

## Commissioned Pastors/Small Church Retreat April 6-10, 2026

### Day 1- Monday, April 6

4:00 Check In, Explore, Rest

5:30 Orientation, Overview, Introductions -

6:00 Dinner

7:00 Project Regeneration & Other Presbyterian Foundation Resources

Josh Kerr, Ministries Relations Officer (?)

7:45 Opening Worship – [Jane Ells, Commissioned Pastor, DePort and Paris , Tx](#)

Rev. Ernest Gardner, Pastor, FPC Denton, TX Music for Event; coordinating with Josh Taylor, PAM

8:45 Fellowship around the campfire, optional

[Whittling with Jesus – Mitch Miller](#)

### Day 2 – Tuesday, April 7

8:00 Breakfast

8:45 Morning Devotions – *participants sign up to take one?*

9:15 Session 1: Invitation to Retreat – Rev. Ernest Gardner, FPC Denton

*based on the book: [Invitation to Retreat: The Gift and Necessity of Time Away with God](#), by Ruth Haley Barton*

10:30 Break

10:45 Session 2:

- [Church Security – Libby Janes](#)
- [Excellence in Preaching - Karen Rogers](#)

12:00 Lunch

**1:30 Free time to Rest, Relax, Explore**

Ax throwing from 1 to 2, optional

Take a walk, explore Gilmont, enjoy the craft tables, meditate with your pillow; find one of the open-air chapels and pray, walk the labyrinth

**Spiritual Practice of Prayer Beads – Mitch Miller**

**4:30 Session 3: Preparing Your Church for Disasters – Libby Janes**

**6:00 Dinner**

**7:00 Evening Devotions – participants sign up to take one?**

**7:30 Sharing our Stories: Call stories around the campfire, with s'mores.**

**Day 3 Wednesday, April 8**

**8:00 Breakfast**

**8:45 Morning Devotions – participants sign up to take one?**

**9:15 Session 4: Inspiring Worship through Music - Josh Taylor, Presbyterian Association of Musicians**

10:30 Break

**10:45 Session 5:**

- How to Pastor When You Don't Have a Pastor – The Art of Congregational/Pastoral Care
- Elder Training – Why Do Officer Training? Resources to Help – Molly Casteel

**12:00 Lunch**

**1:30 Free time to Rest, Relax, Explore**

Take a walk, explore Gilmont, enjoy the craft tables, meditate with your pillow; find one of the open-air chapels and pray, walk the labyrinth

Spiritual Practice of Prayer Beads – Mitch Miller

**4:30 Session 6: TBD**

**6:00 Dinner**

**7:00 Evening Devotions – participants sign up to take one?**

7:30 Fellowship around the campfire, optional

## **Thursday, April 9**

8:00 Breakfast

8:45 Morning Devotions – *participants sign up to take one*

9:15 Session 7:

Church Finances – The Who, What, When, Why, How – Bill Wiles, Synod Treasurer

10:30 Break

10:45 Session 8:

Moderating and Managing Session Meetings – **Stewart Smith,**

Theology of Place – How to make a difference in your community – Kristy Rodgers;

12:00 Lunch

1:30 Free time to Rest, Relax, Explore

Take a walk, explore Gilmont, enjoy the craft tables, meditate with your pillow; find one of the open-air chapels and pray, walk the labyrinth

**Balloon Animal Art – Mitch Miller**

4:30 Session 9: Understanding the Board of Pensions & Its Benefits – **via Zoom**

Kevin Keaton (confirmed)

6:00 Dinner

7:00 Evening Devotions – *participants sign up to take one?*

7:30 Fellowship around the campfire, optional

## **Friday, April 10**

8:00 Breakfast

9:00 Wrapping Up the Loose Ends – Burning Questions

9:30 **Closing Worship with Communion – Ben Davidson, preach, Mitch Miller, communion**

**Closest Airports:** Dallas/Fort Worth, Longview Regional, Shreveport Regional, Tyler Regional. Please note rental cars may not be available from regional airports.

**Lodging:** lodge rooms with two twin beds are available on a limited/first come-first served basis. A number of cabins are available and will sleep up to 8 on lower bunks, with shared bathroom and showers. Please let us know if you are willing to share, along with the names of preferred roommates. (Please note: Those staying in cabins must supply their own linens and toiletries.)

If camp settings aren't quite your style, there are several hotels in the area. They may be booked at your own expense.

**Cost: \$165** per person (covers the cost of meals; all other costs are covered by the Network for Commissioned Pastors/Synod of the Sun) *Please do not let finances keep you from attending. Scholarships are available. Contact Ben Davidson [BDavidson@MHBG.com](mailto:BDavidson@MHBG.com) for more information.*

**Registration Information:**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Presbytery: \_\_\_\_\_ Church Name: \_\_\_\_\_ Role: \_\_\_\_\_

I am willing to share a room:      yes \_\_\_\_\_      no \_\_\_\_\_

If yes, name of preferred roommate(s): \_\_\_\_\_

I will be securing a nearby hotel room at my own expense      yes \_\_\_\_\_      no \_\_\_\_\_

I am attaching a signed copy of the liability waiver.      yes \_\_\_\_\_      no \_\_\_\_\_

Transportation Information: I will be driving.      yes \_\_\_\_\_      no \_\_\_\_\_

I will be arriving on Flight # \_\_\_\_\_ at \_\_\_\_\_ airport. I will be renting a car and willing to share rides to the camp.      yes \_\_\_\_\_      no \_\_\_\_\_

I am willing to lead a morning and/or evening devotion session. yes \_\_\_\_\_      no \_\_\_\_\_

**Registration deadline in March 15.**